

Tappan Zee Hudson River Crossing Design-Build Proposal

submitted to

New York State Thruway Authority

*200 Southern Boulevard
Albany, New York 12209 USA*

Volume 1 – Appendix B Financial Information



A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.

120 White Plains Rd., Suite 310
Tarrytown, NY 10591
914.606.3600

July 27, 2012

These documents have been prepared by, and remain the sole property of Tappan Zee Constructors. They are submitted to the New York State Thruway Authority solely, for its use in evaluating Tappan Zee Constructors' proposal in connection with the Tappan Zee Hudson River Crossing Project for which they were prepared. This proposal is proprietary to Tappan Zee Constructors and is to be used and distributed by New York State Thruway Authority solely for the purpose of evaluating the proposal. No portion of this document may be reproduced or copied in any form or by any means or otherwise disclosed to third parties without the express written permission of Tappan Zee Constructors, except that permission is hereby granted to New York State Thruway Authority to evaluate this proposal in accordance with its normal procedures, which may necessitate the reproduction of this proposal to provide additional copies strictly for internal use by the New York State Thruway Authority for evaluation of this proposal.







A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.

Tappan Zee Hudson River Crossing Project

Contents

Volume 1 – Administrative

Cover Letter

1.0 Project Narrative

2.0 Proposer's Offer

Form FP, Form of Proposal

Form FP(A), Appendix to Form of Proposal

3.0 Proposer Information, Certifications, and Documents

Description of Organization

Licensing Information

Changes in Organization

4.0 Forms and Certifications

Form AR, Acknowledgement of Receipt

Form C, Proposer's Representative

Form PPF, Past Performance

Form NS, Named Subcontractors and Suppliers

Form KP, Key Personnel Information

Form IS, Certificate Regarding Ineligible Subcontractors

Form BAC, Buy America Certificate

Form LC, Lobbying Certificate

Form CR, Commitment of Resources

Form IC, Certificate Regarding Ineligible Contractors

Form NC, Non-Collusion Affidavit

Form SCD, Substantial Completion Deadlines

Form U, Organizational Conflicts of Interest Disclosure Statement

Surety Commitment Letters

Guarantor Commitment Letters

5.0 DBE/EEO Information

DBE Plan

Form DBE, Record of DBE Performance

Form EEO, Equal Employment Opportunity Certification

Form GF, Documentation of Good Faith Efforts

Form LDB, List of Proposed DBEs

Appendix A

Evidence of Authorization
Opinion of Counsel with Respect to the Proposal
Organizational Documents
Request for Insurance Exceptions/Deviations
Proposal Bond

Volume 1 – Appendix B – Updated Financial Information

Volume 1 – Appendix C – Form LSI

Volume 2 – Technical Proposal

1.0 Design and Construction Solutions

1. Construction Approach
 - 1.1 *Construction Staging and Facility Staging*
 - 1.2 *Piling and Dredging*
 - 1.3 *Protection of Facilities*
 - 1.4 *Utilities*
 - 1.5 *Initial Demolition and Removal Plan*
2. Service Life of the Crossing
 - 2.1 *Service Life*
 - 2.2 *Initial Corrosion Protection and Maintenance Plan*
3. Maximizing the Public Investment
 - 3.1 *Maximizing the Public Investment Plan*
4. Bridge, Structures, and Aesthetic Design Concepts
 - 4.1 *Initial Design Plan*
 - 4.2 *Structures and Architecture*
 - 4.3 *Visual Quality*
5. Geotechnics
 - 5.1 *Initial Geotechnical Work Plan*
6. Roadway Design Concepts
 - 6.1 *Roadway Design Concepts*
7. NYSTA Operations
 - 7.1 *Initial Work Zone Traffic Control Plan*
 - 7.2 *Initial Bridge Access Strategy Plan*

2.0 Management Approach

- 2.1 Initial Project Phasing/Sequencing Plan
- 2.2 Initial Baseline Project Schedule
- 2.3 Initial Workforce Participation Plan
- 2.4 Initial Safety Plan
- 2.5 Initial Project Management Plan
 - 2.5.1 *Organization Charts*
 - 2.5.2 *Design Management Concept*
 - 2.5.3 *Construction Management Concept*
 - 2.5.4 *Internal Coordination*
 - 2.5.5 *External Coordination*
- 2.6 Initial Quality Plan
 - 2.6.1 *Initial Quality Plan*

3.0 Key Personnel and Experience

- 3.1 Key Personnel
- 3.2 Experience of the Firms

4.0 Environmental Compliance

- 4.1 Initial Environmental Compliance Plan

5.0 Public Outreach and Coordination with Stakeholders

- 5.1 Initial Public Involvement Plan (PIP) Support Plan

Appendix A – Letters Regarding ATCs

- A1 List of Letters from Agencies regarding Approved and Conditionally Approved ATCs
- A2 Copies of each Letter, Presented in the Order Listed in A1

Volume 2 – Appendix B – Design and Construction Solutions (Plan Drawings)

B1 Construction Approach

- B1.1 *Construction Staging and Facility Staging*
- B1.2 *Utilities*
- B1.3 *Property Utilization*

B2 Bridge, Structures, and Aesthetic Design

- B2.1 *Structures and Architecture*
- B2.2 *Visual Quality*

B3 Roadway Design Concepts

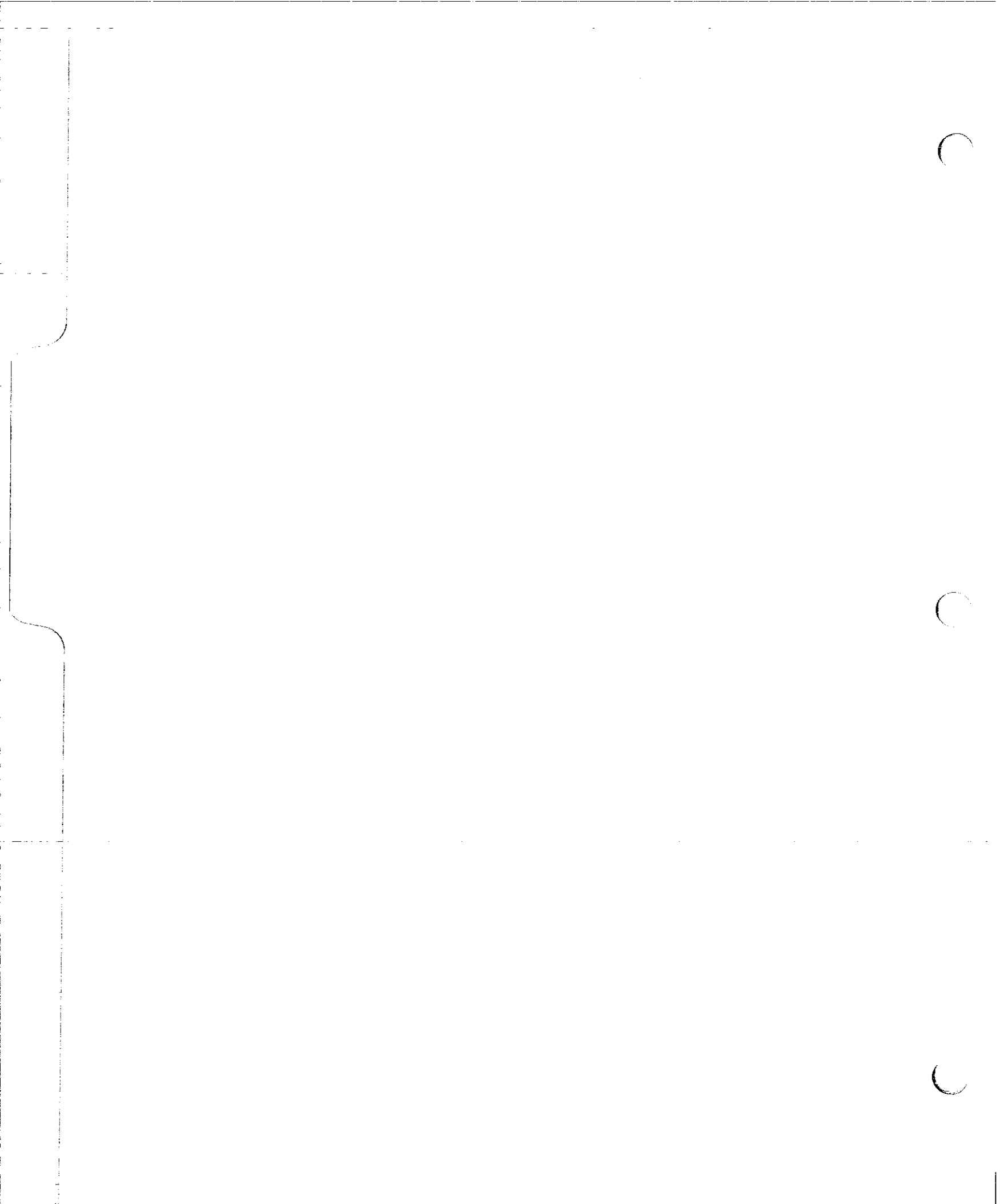
- B3.1 *Roadway Design Concepts*
- B3.2 *Shared Use Path Plans*
- B3.3 *Drainage Concept Plans*

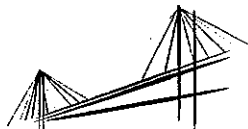
Volume 3 – Price Proposal

- 1.0 Form PP - Price Proposal Cover Sheet**
- 2.0 Form SP and Form PPS-P - Pricing Forms**
- 3.0 Form LDB-PP – List of Proposed DBEs**



FLUOR®





**TAPPAN ZEE
CONSTRUCTORS**

A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.

Tappan Zee Hudson River Crossing Project

Cover Sheet

Name of Organization: **FLUOR**

Role in Proposer's Organization: **Principal Participant**

North American Industry Classification System (NAICS) Code: **237310**

Tappan Zee Constructors

A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.

Fluor's financial information, since the submittal of the SOQ, is available online at:

<http://investor.fluor.com/phoenix.zhtml?c=124955&p=irol-sec>

Credit Ratings

Moody's: A3

Fitch: A-

Standard & Poor's: A-

Letters from CFO Certifying no Changes in Financial Condition since SOQ

A letter from Fluor's CFO is provided on the following pages.



Fluor Corporation
6700 Las Colinas Boulevard
Irving, Texas 75039
USA

469.398.7000 tel
469.398.7285 fax

July 27, 2012

[REDACTED]
Attn: TZHRC Procurement
Office of Contracts Management
New York State Thruway Authority
200 Southern Boulevard
Albany New York 12209 USA

Re: Tappan Zee Hudson River Crossing Project, Contract D214134 – Instructions to Proposers ("ITP")
Section A2.5.4 Financial Information.

Dear [REDACTED]

I am writing in response to the request for additional information set forth in ITP Section A2.5.4, Financial Information, on behalf of Fluor Corporation ("Fluor"), the guarantor for Fluor Enterprises, Inc., a Principal Participant in Tappan Zee Constructors (the "Proposer").

Section A2.5.4 of the ITP requires the submission of financial statements, reports and other information updating the financial statements and information included in the original SOQ submitted by Fluor. In the original SOQ, Fluor submitted its 2010 Annual Report on Form 10-K as filed with the Securities and Exchange Commission ("SEC") on February 23, 2011 and Quarterly Reports on Form 10-Q for the First, Second and Third Quarter of 2011, as filed with the SEC on May 5, 2011, August 4, 2011 and November 3, 2011, respectively. Updated disclosures regarding material changes in Fluor's financial position including material contingencies are included in Fluor's (i) Annual Report on Form 10-K as filed with the SEC on February 22, 2012 and (ii) Quarterly Report on Form 10-Q for the quarter ended March 31, 2012, filed with the SEC on May 3, 2012.

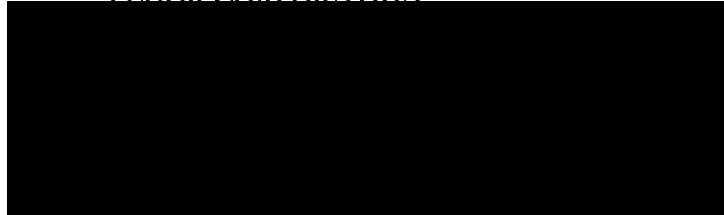
The disclosures for Fluor's Annual Report are contained in Item 7 – Management's Discussion and Analysis of Financial Condition and Results of Operations on pages 29 through 46 and are also reflected in the financial statements. The disclosures for Fluor's First Quarter Report are contained in Item 2 – Management's Discussion and Analysis of Financial Condition and Results of Operations on pages 18 through 26 and are also reflected in the financial statements.

To maintain the proper context, these disclosures should be read within the context of each Report. Exhibit 31.2 – Certification of Chief Financial Officer, associated with each Report should also be read. Fluor recommends that this information be reviewed within the context of the full Reports. Extracts of such information could potentially be misleading if taken out of the context of the full Reports, which are included with this submittal.

William Ringwood
July 27, 2012
Page 2

As a publicly traded company, Fluor's shares are traded on a daily basis. Accordingly, in many instances, we are not aware of who the actual beneficial holders are. However, since the original SOQ, I hereby certify that, based on my knowledge, as of the date of this letter, no person or entity owns 20% or more of Fluor's total shares.

FLUOR CORPORATION



Senior Vice President and Treasurer
Fluor Corporation

Explorer Henry Hudson entered the harbor
here on September 14, 1609, while sailing
upstream from New York Harbor. Mistakenly
believing the widening of the river indicated
that he had found the Northwest Passage,
Hudson proceeded upstream to the present-day
Thruway before concluding that such passage
was impossible.





**TAPPAN ZEE
CONSTRUCTORS**

A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.

Tappan Zee Hudson River Crossing Project

Cover Sheet

Name of Organization: AMERICAN BRIDGE

Role in Proposer's Organization: Principal Participant

North American Industry Classification System (NAICS) Code: 237310

Tappan Zee Constructors

A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.

American Bridge Company's financial information, since the submittal of the SOQ, is not available online and hard copies are included at the end of this document.

Credit Ratings

American Bridge does not have a credit rating with Moody's, Fitch or S&P.

Changes in Financial Condition since SOQ Submission

American Bridge financial statements are prepared on an annual basis. Changes in American Bridge's financial condition since December 31, 2011, are included within the following pages.

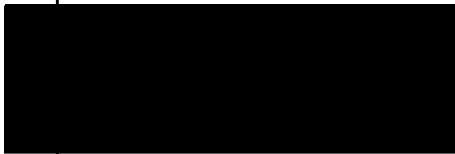


1000 American Bridge Way
Columbus, PA 15108
412-631-1000
Fax: 412-631-2000
www.americanbridge.net

July 19, 2012

To Whom It May Concern:

The undersigned hereby certifies that the financial condition of American Bridge Company at June 30, 2012 is at least substantially the same as it was at December 31, 2011.



Senior Vice President – Finance



AMERICAN BRIDGE HOLDING COMPANY & SUBSIDIARIES
BALANCE SHEET
AS OF MARCH 31, 2012

ASSETS**CURRENT ASSETS:**

Cash & Cash Equivalents	\$ 162,472,959.71
Investment Securities	1,182,308.34
Accounts Receivable:	
Trade	31,404,190.96
Retentions	15,081,425.92
Miscellaneous	110,824.14
Costs & Estimated Earnings	
In Excess of Billings on	
Uncompleted Contracts	25,454,741.37
Inventory	597,236.36
Prepaid & Refundable Income Taxes	2,709,718.15
Deferred Income Taxes	1,289,000.00
Prepaid Expenses & Deposits	539,183.96
Investment in Joint Venture	10,272,982.85

Total Current Assets 251,114,571.76

NONCURRENT ASSETS:

Restricted Assets	8,793,501.69
Deferred Income Taxes	-
Deferred Financing Costs	248,126.94
Other Noncurrent Assets	17,274,715.38

Total Noncurrent Assets 26,316,344.01

FIXED ASSETS:

Land	1,012,849.76
Buildings	25,102,139.47
Construction in Progress	784,876.11
Automobiles & Trucks	2,637,424.23
Equipment	74,619,688.92
Leasehold Improvements	114,970.20
Furniture & Fixtures	1,151,753.26
Total Fixed Assets	105,423,701.95
Less Accumulated Depreciation	51,832,828.11

Net Fixed Assets 53,590,873.84

INTANGIBLE ASSETS 2,227,696.00

TOTAL ASSETS \$ 333,249,485.61

LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Current Portion of Long Term Debt	\$ 1,642,785.95
Accounts Payable:	
Trade	3,367,006.95
Subcontractors:	
Current Portion	2,589,591.36
Current Retentions	3,389,746.98
Employee Taxes & Other Withholdings	719,337.24
Accrued Wages	22,984.08
Accrued Payroll Taxes & Benefits	1,948,821.44
Accrued Taxes - Other	638,706.93
Accrued Insurance	15,055,676.41
Billings In Excess of Costs	
& Estimated Earnings on	
Uncompleted Contracts	112,811,310.19
Other Accrued Expenses & Liabilities	9,999,505.78

Total Current Liabilities 152,185,473.31

NONCURRENT LIABILITIES:

Notes Payable	-
Long Term Debt	3,031,714.54
Deferred Income Taxes	4,989,000.00

Total Noncurrent Liabilities 8,020,714.54

TOTAL LIABILITIES 160,206,187.85

EQUITY:**Stockholders' Controlling Interest in Equity:**

Common Stock	9,943.53
Additional Paid-In Capital	76,846,389.97
Deferred Compensation	(5,995,599.25)
Net Unrealized Gain/(Loss) on Securities	152,158.22
Foreign Currency Adjustment	38,538.34
Retained Earnings/(Deficit)	90,071,348.42
Treasury Stock	(10,373,170.64)

Total Controlling Interest in Equity 150,749,608.59

Noncontrolling Interest in Consolidated Subsidiaries 22,293,689.17

TOTAL EQUITY 173,043,297.76

TOTAL LIABILITIES & EQUITY \$ 333,249,485.61

UNAUDITED

AMERICAN BRIDGE HOLDING COMPANY & SUBSIDIARIES
INCOME STATEMENT
FOR THE THREE MONTHS ENDED MARCH 31, 2012

Contract Revenue	\$ 72,606,826
Cost of Goods Sold	<u>58,550,790</u>
Marginal Contribution	14,056,036
Storehouse Costs	<u>658,954</u>
Gross Profit	13,397,082
Administrative Expenses	<u>5,871,688</u>
Income Before Other Income/(Expense)	7,525,394
Other Income and (Expense):	
Interest Income	368,993
Interest Expense	(400,587)
Miscellaneous Income and (Expense)	122,903
Amortization Expense	
Net Realized Gain/(Loss) on Securities	2,421
Dividend Income	7,090
Gain/(Loss) on Sale of Securities	-
Gain/(Loss) on Sale of Fixed Assets	5,956
Other	<u>-</u>
Other Income and (Expense)	<u>106,776</u>
Net Inc/(Loss) Before Tax & Noncontrolling Int	7,632,170
Provision for Taxes	<u>(1,224,000)</u>
Net Income/(Loss)	6,408,170
Noncontrolling Interests in Net Income	<u>(4,689,963)</u>
Controlling Interest Net Income/(Loss)	<u>\$ 1,718,207</u>

AMERICAN BRIDGE COMPANY & SUBSIDIARIES
BALANCE SHEET
AS OF MARCH 31, 2012

ASSETS**CURRENT ASSETS:**

Cash & Cash Equivalents	\$ 158,308,019.48
Investment Securities	-
Accounts Receivable:	
Trade	31,369,175.33
Retentions	14,505,575.38
Miscellaneous	86,794.72
Intercompany Receivables	59,241,502.66
Costs & Estimated Earnings	
In Excess of Billings on	
Uncompleted Contracts	19,899,699.93
Inventory	-
Prepaid & Refundable Income Taxes	2,038,008.24
Deferred Income Taxes	1,230,000.00
Prepaid Expenses & Deposits	533,957.64
Investment in Joint Venture	7,350,000.00
Total Current Assets	294,562,733.38

NONCURRENT ASSETS:

Restricted Assets	8,042,175.40
Deferred Income Taxes	-
Deferred Financing Costs	248,126.94
Other Noncurrent Assets	17,274,715.38
Total Noncurrent Assets	25,565,017.72

FIXED ASSETS:

Land	1,012,849.76
Buildings	25,016,866.94
Construction in Progress	784,876.11
Automobiles & Trucks	2,529,103.51
Equipment	68,843,129.22
Leasehold Improvements	114,970.20
Furniture & Fixtures	1,010,728.70
Total Fixed Assets	99,312,524.44
Less Accumulated Depreciation	46,083,899.77
Net Fixed Assets	53,228,624.67

INTANGIBLE ASSETS**TOTAL ASSETS**

273,766.00

\$ 373,630,141.77

LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Current Portion of Long Term Debt	\$ 1,642,785.95
Accounts Payable:	
Trade	3,089,687.08
Subcontractors:	
Current Portion	2,589,591.36
Current Retentions	3,389,746.98
Intercompany Payables	1,156,985.13
Employee Taxes & Other Withholdings	646,848.37
Accrued Wages	22,984.08
Accrued Payroll Taxes & Benefits	1,888,444.77
Accrued Taxes - Other	441,101.11
Accrued Insurance	14,905,486.72
Billings in Excess of Costs	
& Estimated Earnings on	
Uncompleted Contracts	111,292,639.75
Other Accrued Expenses & Liabilities	9,943,704.03
Total Current Liabilities	151,010,005.33

NONCURRENT LIABILITIES:

Notes Payable	-
Long Term Debt	3,031,714.54
Deferred Income Taxes	4,989,000.00
Total Noncurrent Liabilities	8,020,714.54

TOTAL LIABILITIES

159,030,719.87

EQUITY:**Stockholder's Controlling Interest in Equity:**

Common Stock	5,954,024.00
Additional Paid-In Capital	56,493,134.00
Deferred Compensation	-
Net Unrealized Gain/(Loss) on Securities	-
Foreign Currency Adjustment	(9,869.56)
Retained Earnings/(Deficit)	129,868,444.29
Treasury Stock	-

Total Controlling Interest in Equity

192,305,732.73

Noncontrolling Interest in Consolidated Subsidiaries

22,293,689.17

TOTAL EQUITY

214,599,421.90

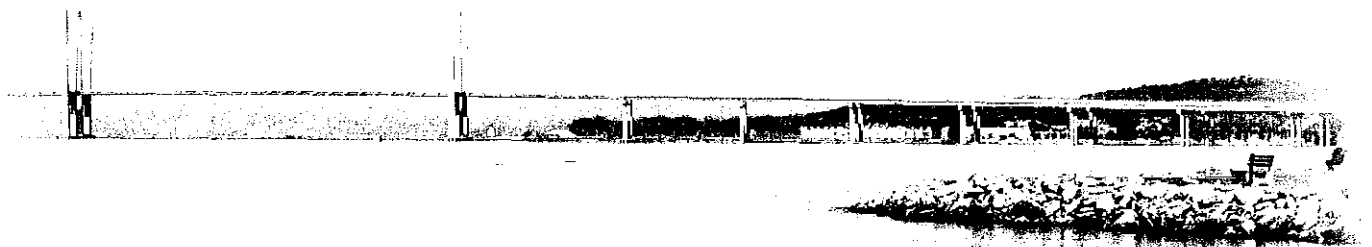
TOTAL LIABILITIES & EQUITY

\$ 373,630,141.77

UNAUDITED

AMERICAN BRIDGE COMPANY & SUBSIDIARIES
INCOME STATEMENT
FOR THE THREE MONTHS ENDED MARCH 31, 2012

Contract Revenue	\$ 62,107,504
Cost of Goods Sold	<u>49,351,366</u>
Marginal Contribution	12,756,138
Storehouse Costs	<u>760,099</u>
Gross Profit	11,996,039
Administrative Expenses	<u>4,321,288</u>
Income Before Other Income/(Expense)	7,674,751
Other Income and (Expense):	
Interest Income	304,716
Interest Expense	(348,014)
Miscellaneous Income and (Expense)	137,215
Amortization Expense	
Net Realized Gain/(Loss) on Securities	
Dividend Income	-
Gain/(Loss) on Sale of Securities	-
Gain/(Loss) on Sale of Fixed Assets	5,956
Other	<u>26,888</u>
Other Income and (Expense)	<u>126,761</u>
Net Inc/(Loss) Before Tax & Noncontrolling Int	7,801,512
Provision for Taxes	<u>(1,224,000)</u>
Net Income/(Loss)	6,577,512
Noncontrolling Interests in Net Income	<u>(4,689,963)</u>
Controlling Interest Net Income/(Loss)	<u>\$ 1,887,549</u>





**TAPPAN ZEE
CONSTRUCTORS**

A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.

Tappan Zee Hudson River Crossing Project

Cover Sheet

Name of Organization: **GRANITE CONSTRUCTION**

Role in Proposer's Organization: **Principal Participant**

North American Industry Classification System (NAICS) Code: **237**

Tappan Zee Constructors

A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.

Granite's financial information, since the submittal of the SOQ, is available online at:

<http://www.sec.gov/cgi-bin/browse-edgar?company=&match=&CIK=CVG&filenum=&State=&Country=&SIC=&owner=exclude&Find=Find+Companies&action=getcompany>

Credit Ratings

Credit Rating information is included in Exhibits A and B on the following pages.

Letters from CFO Certifying no Changes in Financial Condition since SOQ

A letter from Granite's CFO is provided on the following pages.

July 27, 2012

[REDACTED]
Attn: T2HRC Procurement
Office of Contracts Management
New York State Thruway Authority
200 Southern Boulevard
Albany, New York 12209

Re: Tappan Zee Hudson River Crossing Project, Contract D214134- Instructions to Proposers ("ITP")
Section A2.5.4 Financial Information.

Dear [REDACTED]

I am writing in response to the request for additional information set forth in ITP Section A2.5.4, Financial Information, on behalf of Granite Construction Incorporated ("Granite"), the guarantor for Granite Northeast, Inc, a Principal Participant in Tappan Zee Constructors (the "Proposer").

Section A2.5.4 of the ITP requires the submission of financial statements, reports and other information updating the financial statements and information included in the original SOQ submitted by Granite. In the original SOQ, Granite submitted its 2010 Annual Report on Form 10-K as filed with the Securities and Exchange Commission ("SEC") on February 24, 2011 and Quarterly Reports on Form 10-Q for the First, Second and Third Quarter of 2011, as filed with the SEC on May 5, 2011, August 4, 2011 and November 3, 2011, respectively. Updated disclosures regarding material changes in Granite's financial position including material contingencies are included in Granite's (i) Annual Report on Form 10-K as filed with the SEC on February 23, 2012 and (ii) Quarterly Report on Form 10-Q for the quarter ended March 31, 2012, filed with the SEC on May 8, 2012.

The disclosures for Granite's Annual Report are contained in Item 7- Management's Discussion and Analysis of Financial Condition and Results of Operations on pages 21 through 40 and are also reflected in the financial statements. The disclosures for Granite's First Quarter Report are contained in Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations on pages 26 through 39 and are also reflected in the financial statements.

To maintain the proper context, these disclosures should be read within the context of each Report. Exhibit 31.2 - Certification of Principal Financial Officer, associated with each Report should also be read. Granite recommends that this information be reviewed within the context of the full Reports. Extracts of such information could potentially be misleading if taken out of the context of the full Reports, which are included with this submittal.

[REDACTED]

[REDACTED]
July 27, 2012
Page 2

As a publicly traded company, Granite's shares are traded on a daily basis. Accordingly, in many instances, we are not aware of who the actual beneficial holders are. However, since the original SOQ, I hereby certify that, based on my knowledge, as of the date of this letter, no person or entity owns 20% or more of Granite's total shares.

GRANITE CONSTRUCTION INC

[REDACTED]
Vice President and Chief Financial Officer
Granite Construction Incorporated

[REDACTED]



Decide with Confidence

Exhibit A

GRANITE CONSTRUCTION NORTHEAST, INC.

D-U-N-S® 78-707-7080 Headquarters(Subsidiary)
120 White Plains Rd Ste 310,
Tarrytown, NY 10591
Website:
www.graniteconstruction.com

Phone 914 606-3600
Fax 914-631-1201

Business Information Report

Purchase Date: 02/07/2012
Last Update Date: 02/03/2012

Executive Summary

Company Info

Year Started 1989
Control Year 2001
CEO [REDACTED] PRES-CEO
Employees 389
Employees Here Undetermined at this location
Trade Styles (SUBSIDIARY OF GRANITE CONSTRUCTION
INCORPORATED, WATSONVILLE, CA)

D&B Rating

D&B Rating

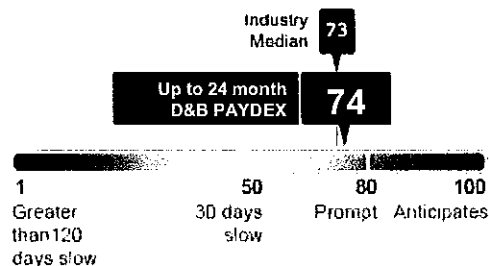
1R3

Composite Credit Appraisal



D&B PAYDEX®

Up to 24 month D&B PAYDEX



Business Information



Decide with Confidence

Exhibit A

Business Summary

SIC 1611
Highway/street
cnstrn,
water/sewer/utility
cnst, excavation
contractor,
concrete
contractor

NAICS 237310
Highway, Street
and Bridge
Construction

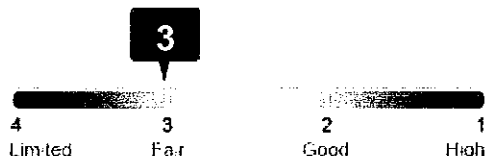
History Status CLEAR

Credit Capacity Summary

D&B Rating

1R3

Composite Credit Appraisal



Prior D&B Rating 1R3
Rating Date 03/14/2011

Payment Activity
(based on 20 experiences)

USD

Average High Credit

\$2,357

Highest Credit

10,000

Total Highest Credit

31,900

Business History

Officers

[REDACTED], PRES-CEO;
[REDACTED], EXEC V PRES-COO;
[REDACTED], SR VP/ASST SEC;
[REDACTED], TON, V PRES/TREAS/ASST SEC

Directors

THE OFFICER(S)

As of 02/03/2012

The Massachusetts Secretary of State's business registrations file showed that Granite Construction Northeast, Inc was registered as a corporation on October 1996.

Business started 1989 by the officers. Present control succeeded 2001. 100% of capital stock is owned by parent.

[REDACTED] Antecedents are unknown.

[REDACTED] Antecedents are unknown.

[REDACTED] Antecedents are unknown.

[REDACTED] Antecedents are unknown.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF Feb 03 2012:

The following data is not an official record of the Department of State or the State of New York and Dun & Bradstreet is not an employee or agent thereof.

Registered Name	GRANITE CONSTRUCTION NORTHEAST, INC.	Registration ID	1331692
Business Type	CORPORATION	Duration	PERPETUAL
Corporation Type	PROFIT	Status	ACTIVE
		Where Filed	SECRETARY OF STATE/CORPORATION DIVISION, ALBANY, NY

Principals

Name	Title
[REDACTED]	CHAIRMAN OF THE BOARD
585 WEST BEACH STREET, WATSONVILLE,	



Decide with Confidence

Exhibit A

Incorporated Date 03/06/1989
 State of Incorporation NEW YORK
 Filing Date 03/06/1989

Registered Agent

CORPORATION
 SERVICE COMPANY
 80 STATE STREET,
 ALBANY, NY
 122072543

950760000, CA

Government Activity Summary

Activity Summary

Borrower No
 Administrative Debt No
 Grantee No
 Party Excluded from Federal Programs No
 Public Company N/A
 Contractor No
 Importer/Exporter N/A

Possible candidate for socioeconomic program consideration

Labor Surplus Area N/A
 Small Business N/A
 Women Owned N/A
 Minority Owned N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

Operations Data

02/03/2012

Description: Subsidiary of GRANITE CONSTRUCTION INCORPORATED, WATSONVILLE, CA. Parent company owns 100% of capital stock.

As noted, this company is a subsidiary of Granite Construction Incorporated, DUNS number 622826360, and reference is made to that report for background information on the parent company and its management.

Contractor of highway or street general contractor. Contractor of water, sewer and utility lines, specializing in water mains and sewer lines. Contractor of excavation work, specializing in building construction excavation or grading. Contractor of concrete work.

Contractor specializing in general contractor highways, water mains & sewers and excavating and concrete work (100%). Contracts are obtained through bidding 100%.

Terms are on a progressive payments. Sells to state and local governments. Territory : Regional.

Nonseasonal.

Employees: 389 which includes officer(s). Undetermined employed here.

Facilities: Owns 20,000 sq. ft. on both floor of a two story brick building.

Location: Central business section on main street.

Industry Data

SIC

Code	Description
16119901	General contractor, highway and street construction
16230303	Water main construction
6230302	Sewer line construction
17949901	Excavation and grading, building construction
17710000	Concrete work

NAICS

Code	Description
237310	Highway, Street and Bridge Construction
237110	Water and Sewer Line and Related Structures Construction
237110	Water and Sewer Line and Related Structures Construction
238910	Site Preparation Contractors
238110	Poured Concrete Foundation and Structure Contractors

Family Tree



Decide with Confidence

Exhibit A

Parent

GRANITE CONSTRUCTION
INCORPORATED;
(D-U-N-S®:62-282-6360)
585 W BEACH ST,
WATSONVILLE, CA 95076-5123

Affiliates Domestic

GRANITE CONSTRUCTION
COMPANY;
(D-U-N-S®:00-691-4642)
585 W BEACH ST,
WATSONVILLE, CA 95076-
5123

INTERMOUNTAIN SLURRY
SEAL, INC.;
(D-U-N-S®:03-778-4089)
520 N 400 W,
NORTH SALT LAKE, UT
84054-2783

POZZOLAN PRODUCTS
COMPANY
(D-U-N-S®:08-933-1003)
AKA: GARCO TESTING
LABORATORIES
6901 SOUTH WASATCH
BLVD,
SALT LAKE CITY, UT 84121

GRANITE LAND COMPANY
(D-U-N-S®:88-352-6063)
8950 CAL CENTER DR STE
201,
SACRAMENTO, CA 95826-
3225

This list is limited to the first 25 branches, subsidiaries, divisions and affiliates, both domestic and international. Please use the Global Family Linkage Link above to view the full listing.

Financial Statements

Key Business Ratios (Based on 29 establishments)

D&B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance. To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	UN	4.5	UN
Return on Net Worth	UN	16.6	UN
Short Term Solvency			
Current Ratio	UN	1.9	UN
Quick Ratio	UN	1.2	UN
Efficiency			
Assets Sales	UN	69.7	UN
Sales / Net Working Capital	UN	5.8	UN
Utilization			
Total Liabs / Net Worth	UN	91.0	UN

Most Recent Financial Statement

As of 11/29/2011

Statement Source

Accountant: PricewaterhouseCoopers LLP, San Jose, CA.

On November 29, 2011, attempts to contact the management of this business have been unsuccessful. Outside sources confirmed operation and location.

Indicators

Public Filings Summary

The following data includes both open and closed filings found in D&B's database on this company

Record Type	No. of Records	Most Recent Filing Date
Judgment	0	
Lien	0	
Suit	0	
UCC	1	12/11/2006

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Full Filings

UCC Filings

Filing No.	200653149150	Type	Original
Latest Info Received	12/19/2006	Date Filed	12/11/2006
Where Filed	SECRETARY OF STATE/UCC DIVISION, BOSTON, MA		
Secured Party	IOS CAPITAL, MACON, GA		
Debtor	GRANITE CONSTRUCTION NE INC		

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

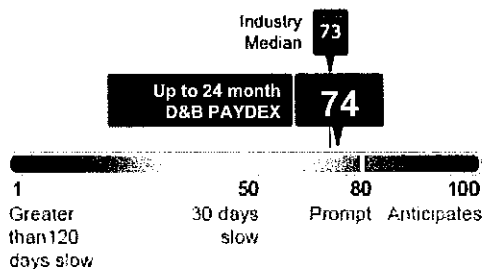
Additional UCC and SLJ filings for this company can be found by conducting a more detailed search in our Public Records Database.

Paydex

D&B PAYDEX®

Shows the D&B PAYDEX scores as calculated up to 3 months and up to 24 months of payment experiences.

Up to 24 month D&B PAYDEX



High risk of late payment (average 30 to 120 days beyond terms)

Medium risk of late payment (average 30 days or less beyond terms)

Low risk of late payment (average prompt to 30+ days sooner)

When weighted by dollar amount, payments to suppliers average 9 days beyond terms. Based on payments collected up to 24 months.

When weighted by dollar amount, the industry average is 11 DAYS BEYOND terms.



Decide with Confidence

Exhibit A

Payments Within Terms	76%	Experiences for the HQ	
Average High Credit	\$2,357	Total Placed for Collection	0
Highest Now Owning	\$10,000	Largest High Credit	\$10,000
		Highest Past Due	\$750

* compared to payments three months ago

Payment Summary

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

There are 20 payment experiences in D&B's file, with 0 experiences reported during the last three month period. The highest Now Owes on file is \$10,000. The highest Past Due on file is \$750.

Top 10 Industries

Industries	Total Received	Total Amounts	Largest High Credit	Within Terms (%)	Days Slow (%)			
					0-30	31-60	61-90	90+
Whol metal	2	\$5,500	\$5,000	100	0	0	0	0
Telephone communictns	2	1,050	1,000	95	0	0	0	5
Radiotelephone commun	1	10,000	10,000	100	0	0	0	0
Mfg concrete products	1	5,000	5,000	0	100	0	0	0
Misc equipment rental	1	5,000	5,000	100	0	0	0	0
Whol computers/softwr	1	2,500	2,500	100	0	0	0	0
Mfg plane engine/part	1	750	750	0	0	0	0	100
Whol electronic parts	1	500	500	100	0	0	0	0
Mfg signs/ad spectys	1	250	250	100	0	0	0	0
Short-trm busn credit	1	50	50	100	0	0	0	0
OTHER INDUSTRIES	1	50	50	100	0	0	0	0

Other Payment Categories

Category	Total Received	Total Dollar Amounts	Largest High Credit
Cash Experiences	6	\$1,000	\$500
Payment record unknown	1	250	250
Unfavorable comments	0	0	0
Placed for Collection	0	0	0

Detailed Payment History

Date Reported	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale within(months)
April 2011	Slow 90+	\$750	\$750	\$750	N/A	
March 2011	Placed for Collection	5,000	2,500	0	N/A	1



Decide with Confidence

Exhibit A

	Ppt	2,500	2,500	0	N30	1
	Ppt	500	500	0	N/A	1
January 2011	Slow 30	5,000	0	0	N/A	4-5
November 2010	Ppt	50	50	0	N/A	1
October 2010	Ppt	1,000	750	0	N/A	1
	Slow 120	50	0	0	N/A	6-12
	(009)	250	0	0	Cash account	2-3
September 2010	Ppt	50	0	0	N/A	1
August 2010	Ppt	250	250	0	N/A	1
June 2010	Ppt	5,000	0	0	N/A	1
	(013)	0	0	0	Cash account	6-12
April 2010	(014)	0	0	0	N/A	6-12
March 2010	(015)	500	0	0	Cash account	1
	(016)	250	0	0	Cash account	6-12
	(017)	0	0	0	Cash account	6-12
February 2010	Ppt	500	100	0	N/A	1
January 2010	Ppt	10,000	10,000	0	N/A	1
December 2009	(020)	250	250	0	N/A	1

Lines shown in red are 30 or more days beyond terms

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.


DNB[®]
Risk Management

ATTN: [REDACTED]

Report Printed: February 07, 2012

Live Report : GRANITE CONSTRUCTION INCORPORATED

D-U-N-S® Number: 62-282-6360

Endorsement/Billing Reference: [REDACTED]

D&B Address

Address 585 W Beach St
 Watsonville, CA - 95076

Location Type Headquarters

Phone 831 724-1011

Web www.graniteconstruction.com

Fax
Endorsement : millarj@dnb.com

Company Summary

Currency: Shown in USD unless otherwise indicated

Score Bar

Credit Limit - D&B Aggressive	900,000.00
Out of Business Indicated	N
Bankruptcy Found	N
PAYDEX®	50
Commercial Credit Score Class	4
Financial Stress Class	3
Credit Limit - D&B Conservative	600,000.00
D&B Rating	5A3

Commercial Credit Score Class

Commercial Credit Score Class: 4

Lowest Risk:1;Highest Risk :5

D&B 3-month PAYDEX®

3-month D&B PAYDEX®: 45

 Lowest Risk:100;Highest Risk :1
 When weighted by amount, Payments to suppliers
 average 45 Days Beyond Terms

D&B PAYDEX®

D&B PAYDEX® 50

 Lowest Risk:100;Highest Risk :1
 When weighted by amount, Payments to suppliers
 average 30 days beyond terms

Financial Stress Score Class

Financial Stress Score Class: 3

Lowest Risk:1;Highest Risk :5

Public Filings

 The following data includes both open and closed
 filings found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	1	04/25/11
Liens	0	-
Suits	3	08/08/11
UCCs	68	10/25/11

 The public record items contained herein may have
 been paid, terminated, vacated or released prior to
 today's date.

Corporate Linkage

Subsidiaries (Domestic)

Company
City , State
D-U-N-S® NUMBER

Exhibit B

GRANITE CONSTRUCTION COMPANY	WATSONVILLE , California	00-691-4642
INTERMOUNTAIN SLURRY SEAL, INC.	NORTH SALT LAKE , Utah	03-778-4089
POZZOLAN PRODUCTS COMPANY	SALT LAKE CITY , Utah	08-933-1003
GRANITE CONSTRUCTION NORTHEAST, INC.	TARRYTOWN , New York	78-707-7080
GRANITE LAND COMPANY	SACRAMENTO , California	88-352-6063


Branches (Domestic)

Company	City , State	D-U-N-S® NUMBER
GRANITE CONSTRUCTION INCORPORATED	BAKERSFIELD , California	01-156-9287
GRANITE CONSTRUCTION INCORPORATED	FRENCH CAMP , California	03-946-2197
GRANITE CONSTRUCTION INCORPORATED	CRESCENT CITY , California	05-036-2938
GRANITE CONSTRUCTION INCORPORATED	SANTA BARBARA , California	08-717-3142
GRANITE CONSTRUCTION INCORPORATED	DURHAM , North Carolina	10-286-3771
GRANITE CONSTRUCTION INCORPORATED	PLEASANTON , California	36-165-1438
GRANITE CONSTRUCTION INCORPORATED	UKIAH , California	11-334-4597
GRANITE CONSTRUCTION INCORPORATED	OROVILLE , California	12-133-3673
GRANITE CONSTRUCTION INCORPORATED	KELSEYVILLE , California	12-900-7196
GRANITE CONSTRUCTION INCORPORATED	TRACY , California	13-057-4275
GRANITE CONSTRUCTION INCORPORATED	OGDEN , Utah	13-057-4283
GRANITE CONSTRUCTION INCORPORATED	ARVIN , California	13-284-1292
GRANITE CONSTRUCTION INCORPORATED	UKIAH , California	13-227-1052
GRANITE CONSTRUCTION INCORPORATED	SANTA MARIA , California	15-238-2185
GRANITE CONSTRUCTION INCORPORATED	MURRIETA , California	15-114-0956
GRANITE CONSTRUCTION INCORPORATED	ARCATA , California	15-293-0629
GRANITE CONSTRUCTION INCORPORATED	MOUNTAINBURG , Arkansas	15-686-6183
GRANITE CONSTRUCTION INCORPORATED	TAMPA , Florida	16-003-2587
GRANITE CONSTRUCTION INCORPORATED	FLUSHING , New York	16-488-0911
GRANITE CONSTRUCTION INCORPORATED	DAVIS , California	16-831-7472
GRANITE CONSTRUCTION INCORPORATED	MINNEAPOLIS , Minnesota	18-209-1293
GRANITE CONSTRUCTION INCORPORATED	TWENTYNINE PALMS , California	19-561-4677
GRANITE CONSTRUCTION INCORPORATED	HEBER CITY , Utah	19-561-7969
GRANITE CONSTRUCTION INCORPORATED	STATEN ISLAND , New York	19-560-2300
GRANITE CONSTRUCTION INCORPORATED	EL CENTRO , California	19-560-3738

This list is limited to the first 25 branches.

For the complete list, Please login to DNBi and view the Dynamic Family Tree Information.

Predictive Scores

Currency: Shown in USD unless otherwise indicated 

Credit Capacity Summary

This credit rating was assigned because of D&Bs assessment of the companys creditworthiness. For more information, see the D&B Rating Key

D&B Rating : **5A3**

Financial Strength: 5A indicates 50 million and over
Composite credit appraisal: 3 is fair

The Rating was changed on March 1, 2011 because of changes in financial information, payment information, or other information about this

Exhibit B

business.

Below is an overview of the company's rating history since 03-16-1991

D&B Rating	Date Applied
5A3	03-01-2011
5A2	05-31-2007
5A1	06-16-1994
5A2	03-16-1991

Sales: 1,762,965,000.00

Number of Employees Total: 1,500 (250 here)

As of 09/30/11

Worth: 808,110,000

Working Capital: \$474,224,000

Payment Activity: (based on 526 experiences)

Average High Credit: 33,500

Highest Credit: 4,000,000

Total Highest Credit: 15,948,750

D&B Credit Limit Recommendation

Conservative credit Limit 600,000

Aggressive credit Limit: 900,000

Risk category for this business : **LOW**

This recommended Credit Limit is based on the company profile and on profiles of other companies with similarities in size, industry, and credit usage.

Risk is assessed using D&B's scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

The Financial Stress Class of 3 for this company shows that firms with this class had a failure rate of 0.24% (24 per 10,000), which is lower than the average of businesses in D & B's database

Financial Stress Class : 3

(Lowest Risk:1; Highest Risk:5)

Moderate risk of severe financial stress, such as a bankruptcy, over the next 12 months.

Probability of Failure:

- Among Businesses with this Class: **0.24 %** (24 per 10,000)
- Financial Stress National Percentile : **54** (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : **1483** (Highest Risk: 1,001; Lowest Risk: 1,875)
- Average of Businesses in D&B's database: **0.48 %** (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

- Low proportion of satisfactory payment experiences to total payment experiences.
- UCC Filings reported.
- Evidence of open suits.
- High number of inquiries to D & B over last 12 months.
- High proportion of past due balances to total amount owing.
- Unstable Paydex over last 12 months.

Exhibit B

Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	54
Region: PACIFIC	52
Industry: CONSTRUCTION	49
Employee range: 500+	61
Years in Business: 26+	77

This Business has a Financial Stress Percentile that shows:

Lower risk than other companies in the same region.

Lower risk than other companies in the same industry.

Higher risk than other companies in the same employee size range.

Higher risk than other companies with a comparable number of years in business.

Credit Score Summary

The Commercial Credit Score predicts the likelihood that a company will pay its bills in a severely delinquent manner (90 days or more past terms), obtain legal relief from creditors or cease operations without paying all creditors in full over the next 12 months. Scores are calculated using a statistically valid model derived from D&B's extensive data files.

The Credit Score class of 4 for this company shows that 31.5% of firms with this class paid one or more bills severely delinquent, which is 1.34 times higher than the average of businesses in D & B's database.

Credit Score Class : 4

Lowest Risk:1;Highest Risk :5

Incidence of Delinquent Payment

- Among Companies with this Classification: **31.50 %**
- Average compared to businesses in D&B's database: **23.50 %**
- Credit Score Percentile : **29** (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : **402** (Highest Risk: 101; Lowest Risk:670)

The Credit Score Class of this business is based on the following factors:

- Most recent amount past due.
- High proportion of past due balances to total amount owing.
- Composite credit appraisal is rated fair.
- Low proportion of satisfactory payment experiences to total payment experiences.
- Financial ratios indicate higher risk.

Notes:

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The incidence of delinquency shows the percentage of firms in a given percentile that are likely to pay creditors in a severely delinquent manner. The average incidence of delinquency is based on businesses in D&B's database and is provided for comparative purposes.
- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	29
Region: PACIFIC	46
Industry: CONSTRUCTION	49
Employee range: 500+	85

Exhibit B

Years in Business: 26+

88

This business has a Credit Score Percentile that shows:


Higher risk than other companies in the same region.

Higher risk than other companies in the same industry.

Higher risk than other companies in the same employee size range.

Higher risk than other companies with a comparable number of years in business.


Trade Payments

Currency: Shown in USD unless otherwise indicated 

D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trader references. Learn more about the D&B PAYDEX

Timeliness of historical payments for this company.

Current PAYDEX is	50	Equal to 30 days beyond terms (Pays more slowly than the average for its industry of 9 days beyond terms)
Industry Median is	74	Equal to 9 days beyond terms
Payment Trend currently is		Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	526
Payments Within Terms (not weighted)	78 %
Trade Experiences with Slow or Negative Payments(%)	23.29%
Total Placed For Collection	0
High Credit Average	33,500
Largest High Credit	4,000,000
Highest Now Owing	200,000
Highest Past Due	75,000

D&B PAYDEX® : 50 

(Lowest Risk:100; Highest Risk:1)

When weighted by amount, payments to suppliers average 30 days beyond terms

3-Month D&B PAYDEX® : 45 

(Lowest Risk:100; Highest Risk:1)

Based on payments collected over last 3 months.

When weighted by amount, payments to suppliers average 45 days beyond terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is General contractor roads, highways, bridges, dams, tunnels, canals and site preparation , based on SIC code 1611 .

Shows the trend in D&B PAYDEX scoring over the past 12 months.

3/11 4/11 5/11 6/11 7/11 8/11 9/11 10/11 11/11 12/11 1/12 2/12

Exhibit B

This Business	72	77	58	57	57	57	57	57	50	51	50	50
Industry Quartiles												
Upper	79	.	.	79	.	.	79	.	.	79	.	.
Median	75	.	.	74	.	.	74	.	.	74	.	.
Lower	66	.	.	67	.	.	66	.	.	65	.	.

- Current PAYDEX for this Business is 50 , or equal to 30 days beyond terms
- The 12-month high is 77 , or equal to 5 DAYS BEYOND terms
- The 12-month low is 50 , or equal to 30 DAYS BEYOND terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is General contractor roads, highways, bridges, dams, tunnels, canals and site preparation , based on SIC code 1611 .

Previous Year	03/10	06/10	09/10	12/10
	Q1'10	Q2'10	Q3'10	Q4'10
This Business	64	63	67	70
Industry Quartiles				
Upper	79	79	79	79
Median	76	75	75	75
Lower	68	67	67	66

Based on payments collected over the last 4 quarters.

- Current PAYDEX for this Business is 50 , or equal to 30 days beyond terms
- The present industry median Score is 74 , or equal to 9 days beyond terms
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms
Over 100,000	24	12,550,000	27%
50,000-100,000	14	920,000	67%
15,000-49,999	55	1,395,000	71%
5,000-14,999	69	465,000	78%
1,000-4,999	112	187,000	74%
Under 1,000	191	60,550	73%

Based on payments collected over last 12 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

There are 526 payment experience(s) in D&Bs file for the most recent 24 months, with 330 experience(s) reported during the last three month period.

The highest **Now Owes** on file is 200,000 . The highest **Past Due** on file is 75,000

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

Total Rev'd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31 31-60 61-90 90> (%) (%)
-----------------------	---------------	------------------------	------------------------	--

Exhibit B

Top Industries

Nonclassified	37	164,950	45,000	75	16	0	9	0
Telephone communictns	35	75,400	55,000	94	4	1	1	0
Whol industrial suppl	24	230,950	40,000	75	24	1	0	0
Whol plumb/hydraulics	23	222,300	70,000	58	41	1	0	0
Short-trm busn credit	17	77,400	30,000	98	2	0	0	0
Misc business credit	14	17,850	7,500	93	3	4	0	0
Whol metal	13	448,250	400,000	54	46	0	0	0
Whol const/mine equip	13	591,750	250,000	52	48	0	0	0
Public finance	13	159,750	100,000	99	1	0	0	0
Radiotelephone commun	11	175,000	55,000	74	9	16	1	0
Whol industrial equip	11	51,000	30,000	39	61	0	0	0
Misc equipment rental	11	12,350	2,500	94	6	0	0	0
Electric services	10	331,200	100,000	58	42	0	0	0
Whol electrical equip	10	41,850	15,000	74	24	0	2	0
Mfg cleaning products	10	19,000	5,000	58	42	0	0	0
Hvy const eqpt rental	8	642,500	200,000	84	16	0	0	0
Misc business service	8	60,600	25,000	73	27	0	0	0
Whol chemicals	8	35,050	25,000	60	4	36	0	0
Whol office equipment	8	22,600	15,000	65	35	0	0	0
Ret auto supplies	8	5,700	2,500	61	35	4	0	0
Misc publishing	8	1,850	750	68	20	0	7	5
Whol petroleum prdts	7	228,000	200,000	98	1	0	0	1
Mfg tires/inner tubes	7	381,000	200,000	65	35	0	0	0
Whol computers/softwr	7	46,050	20,000	92	0	8	0	0
Trucking non-local	7	20,350	15,000	26	74	0	0	0
Mfg construction mach	6	65,000	25,000	71	23	6	0	0
Mfg concrete products	5	427,500	200,000	52	47	1	0	0
Whol lumber/millwork	5	302,500	100,000	67	17	16	0	0
Mfg lime	5	136,000	45,000	91	0	9	0	0
Whol construct materl	5	29,500	15,000	40	34	13	0	13
Accounting services	5	15,250	10,000	56	44	0	0	0
Whol service paper	5	11,500	5,000	100	0	0	0	0
Photocopying service	5	1,750	1,000	100	0	0	0	0
Computer maintenance	5	2,750	750	77	23	0	0	0
Coating/engrave svcs	5	1,700	750	88	0	6	0	6
General warehousing	3	130,000	90,000	49	10	35	6	0
Mfg fluid meters	3	22,500	15,000	100	0	0	0	0
Electrical contractor	3	5,300	5,000	100	0	0	0	0
Help supply service	3	3,600	2,500	100	0	0	0	0
Mfg paint/allied prdt	3	1,550	1,000	35	65	0	0	0
Whol hardware	3	1,200	1,000	100	0	0	0	0
Whol auto parts	3	1,500	1,000	92	0	0	0	8
Industrial launderer	3	1,500	750	75	8	0	0	17
Steel works	2	35,000	25,000	100	0	0	0	0
Mfg misc wire prdts	2	27,500	20,000	14	86	0	0	0
Whol electronic parts	2	15,250	15,000	98	2	0	0	0
Ret new/used autos	2	5,250	5,000	100	0	0	0	0
Whol motor vehicles	2	5,050	5,000	100	0	0	0	0
Whol office supplies	2	2,550	2,500	2	98	0	0	0
Arrange cargo transpt	2	3,250	2,500	88	12	0	0	0
Police protection	2	3,500	2,500	100	0	0	0	0

Exhibit B

Personal credit	2	1,050	1,000	100	0	0	0	0
Whol durable goods	2	1,250	1,000	60	0	40	0	0
Ret mail-order house	2	1,050	1,000	100	0	0	0	0
Ret building material	2	1,500	1,000	100	0	0	0	0
Whol misc profsn eqpt	2	850	750	100	0	0	0	0
Natnl commercial bank	2	800	750	100	0	0	0	0
Whol nondurable goods	2	350	250	86	0	0	14	0
Whol appliances	2	150	100	100	0	0	0	0
Mfg relays/controls	1	4,000,000	4,000,000	0	0	0	100	0
Mfg pumping equipment	1	4,000,000	4,000,000	0	0	0	100	0
Petroleum refining	1	800,000	800,000	100	0	0	0	0
Oil/gas exploration	1	500,000	500,000	50	50	0	0	0
Crude petro pipeline	1	300,000	300,000	100	0	0	0	0
Mfg medical instrmnt	1	200,000	200,000	100	0	0	0	0
Mfg computers	1	100,000	100,000	100	0	0	0	0
Mfg sheet metalwork	1	55,000	55,000	100	0	0	0	0
Mfg sporting goods	1	55,000	55,000	100	0	0	0	0
Refuse system	1	55,000	55,000	50	0	50	0	0
Whol roof/side/insul	1	40,000	40,000	100	0	0	0	0
Mfg plate work	1	35,000	35,000	100	0	0	0	0
Whol tires/tubes	1	25,000	25,000	50	50	0	0	0
Mfg cutting tool/part	1	15,000	15,000	100	0	0	0	0
Employment agency	1	15,000	15,000	100	0	0	0	0
Holding company	1	7,500	7,500	50	0	0	0	50
Truck rental/leasing	1	7,500	7,500	50	50	0	0	0
Railroad	1	5,000	5,000	0	100	0	0	0
Detective/guard svcs	1	5,000	5,000	0	50	0	50	0
Passenger car rental	1	5,000	5,000	50	50	0	0	0
Whol women/child wear	1	2,500	2,500	50	50	0	0	0
Mfg comp peripherals	1	2,500	2,500	100	0	0	0	0
Petroleum terminal	1	2,500	2,500	100	0	0	0	0
Whol farm/garden mach	1	2,500	2,500	50	50	0	0	0
Gravure printing	1	2,500	2,500	0	0	0	100	0
Mfg refrig/heat equip	1	2,500	2,500	100	0	0	0	0
Mfg scales/balances	1	2,500	2,500	0	50	0	0	50
Hotel/motel operation	1	1,000	1,000	100	0	0	0	0
Mfg gray/ductile iron	1	1,000	1,000	0	50	0	0	50
Mfg telephone equip	1	750	750	100	0	0	0	0
Scheduled air trans	1	750	750	50	0	50	0	0
State commercial bank	1	500	500	50	50	0	0	0
Mfg fab pipe/fitting	1	500	500	100	0	0	0	0
Oil/gas field service	1	500	500	0	100	0	0	0
Mfg lab apparatus	1	500	500	100	0	0	0	0
Mfg combustion engine	1	250	250	100	0	0	0	0
Mfg misc office eqpt	1	250	250	100	0	0	0	0
Mfg manifold forms	1	250	250	100	0	0	0	0
Mfg power handtools	1	250	250	50	50	0	0	0
Mfg glass products	1	250	250	100	0	0	0	0
Mfg inorganic chemcls	1	250	250	100	0	0	0	0
Mfg photograph equip	1	250	250	100	0	0	0	0
Management services	1	50	50	100	0	0	0	0

Exhibit B

Lithographic printing	1	50	50	100	0	0	0	0
Mfg blowers/fans	1	50	50	100	0	0	0	0
Outdoor ad services	1	0	0	0	0	0	0	0
Other payment categories								
Cash experiences	37	65,500	45,000					
Payment record unknown	8	305,700	300,000					
Unfavorable comments	0	0	0					
Placed for collections:								
With D&B	0	0	0					
Other	0	N/A	0					
Total in D&Bs file	526	15,948,750	4,000,000					

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
01/12	Ppt		0	0		6-12 mos
	Ppt	100,000	0	0		6-12 mos
	Ppt	50,000	0	0	N30	6-12 mos
	Ppt	45,000	30,000	2,500		1 mo
	Ppt	30,000	2,500	750		1 mo
	Ppt	20,000	10,000	2,500		1 mo
	Ppt	15,000	0	0		6-12 mos
	Ppt	10,000	0	0	N30	4-5 mos
	Ppt	10,000	7,500	750		1 mo
	Ppt	7,500	7,500	2,500		1 mo
	Ppt	5,000	0	0		2-3 mos
	Ppt	5,000	5,000	0	N30	1 mo
	Ppt	5,000	0	0		2-3 mos
	Ppt	5,000	0	0		1 mo
	Ppt	5,000	5,000	0		1 mo
	Ppt	2,500	1,000	0	Lease Agreement	1 mo
	Ppt	2,500	0	0	N30	1 mo
	Ppt	2,500	2,500	0		1 mo
	Ppt	2,500	100	0		1 mo
	Ppt	2,500	0	0		6-12 mos
	Ppt	2,500	2,500	0		1 mo
	Ppt	1,000	100	0		1 mo
	Ppt	1,000	0	0	N30	4-5 mos
	Ppt	1,000	0	0	N30	4-5 mos
	Ppt	1,000	250	0	N30	1 mo
	Ppt	1,000	750	0		1 mo
	Ppt	1,000	750	0		1 mo
	Ppt	1,000	1,000	50		1 mo
	Ppt	1,000	0	0		6-12 mos

Exhibit B

	Ppt	1,000	250	0	1 mo
	Ppt	1,000	250	0	1 mo
	Ppt	750	500	0 Lease Agreement	1 mo
	Ppt	750	0	0	2-3 mos
	Ppt	500	0	0 Lease Agreement	1 mo
	Ppt	500	0	0	2-3 mos
	Ppt	500	0	0 N30	2-3 mos
	Ppt	500	250	0 Lease Agreement	1 mo
	Ppt	500	500	250	1 mo
	Ppt	250	0	0	1 mo
	Ppt	250	0	0	6-12 mos
	Ppt	250	250	0	1 mo
	Ppt	250	0	0	6-12 mos
	Ppt	250	250	0	1 mo
	Ppt	100	0	0	6-12 mos
	Ppt	100	50	0 PROX	1 mo
	Ppt	50	0	0 N30	2-3 mos
	Ppt	50	0	0	6-12 mos
	Ppt	0	0	0 N30	1 mo
	Ppt	0	0	0 N30	1 mo
	Ppt-Slow 30	100,000	15,000	10,000	1 mo
	Ppt-Slow 30	95,000	0	0	1 mo
	Ppt-Slow 30	45,000	0	0	6-12 mos
	Ppt-Slow 30	25,000	0	0	4-5 mos
	Ppt-Slow 30	15,000	1,000	1,000 N30	1 mo
	Ppt-Slow 30	5,000	1,000	500 N30	1 mo
	Ppt-Slow 30	2,500	50	0	1 mo
	Ppt-Slow 30	2,500	0	0	1 mo
	Ppt-Slow 30	1,000	1,000	750	1 mo
	Ppt-Slow 30	50	0	0	4-5 mos
	Ppt-Slow 30	50	0	0	1 mo
	Ppt-Slow 60	7,500	750	750 N30	4-5 mos
	Ppt-Slow 60	2,500	0	0	4-5 mos
	Ppt-Slow 90+	250	0	0	6-12 mos
	Slow 10	35,000	0	0 N30	1 mo
	Slow 30		750	500	1 mo
	Slow 30	1,000	0	0 1/2 10 N30	4-5 mos
	Slow 60	250	0	0	4-5 mos
	Slow 30-90	5,000	250	250	2-3 mos
	Slow 120	50	50	50	6-12 mos
12/11	Ppt	750	500	0	1 mo
	Ppt	500	500	0	
	Ppt	100	100	0	1 mo
	Ppt	50	50	0	1 mo
	Ppt-Slow 30	500	500	0	1 mo
	Ppt-Slow 60	50	0	0 PROX	6-12 mos
	Slow 5	15,000	2,500	0 N45	1 mo
	Slow 5	250	0	0	2-3 mos
	Slow 30	100	100	100	1 mo


Exhibit B

Slow 30-60	500	500	250	1 mo
Slow 90	2,500	0	0	4-5 mos

Payments Detail Key: ■ 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated 

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	1	04/25/11
Liens	0	-
Suits	3	08/08/11
UCCs	68	10/25/11

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Judgments

Judgment award	10,000
Status	Unsatisfied
DOCKET NO.	201000500949
Judgment type	Judgment
In favor of	HANNIBAL, BEVERLY, PHILADELPHIA, PA
Where filed	PHILADELPHIA COUNTY COMMON PLEAS COURT, PHILADELPHIA, PA
Date status attained	04/25/11
Date entered	04/25/11
Latest Info Received	05/27/11

Suits

Suit Amount	1,646
Status	Dismissal with prejudice
CASE NO.	HS11589420
Plaintiff	MYESHA TAYLOR
Defendant	GRANITE CONSTRUCTION CO., SANTA CLARA, CA AND OTHERS
Cause	AUTO TORT
Where filed	ALAMEDA COUNTY SMALL CLAIMS COURT/HAYWARD, HAYWARD, CA
Date status attained	08/19/11
Date filed	08/08/11
Latest Info Received	09/02/11

Exhibit B

Status	Pending
DOCKET NO.	201000500949
Plaintiff	HANNIBAL, BEVERLY, PHILADELPHIA, PA
Defendant	GRANITE CONSTRUCTION INC AND OTHERS
Cause	Negligence
Where filed	PHILADELPHIA COUNTY COMMON PLEAS COURT, PHILADELPHIA, PA

Date status attained	05/07/10
Date filed	05/07/10
Latest Info Received	05/14/10

Suit Amount	557,845
Status	Pending
CASE NO.	BC 375165
Plaintiff	VALLEY CONCRETE & FRAMING INC
Defendant	GRANITE CONSTRUCTION, PALMDALE, CA AND OTHERS
Cause	Debt, non-payment
Where filed	LOS ANGELES COUNTY SUPERIOR COURT/LOS ANGELES, LOS ANGELES, CA

Date status attained	08/01/07
Date filed	08/01/07
Latest Info Received	05/23/08

If it is indicated that there are defendants other than the report subject, the lawsuit may be an action to clear title to property and does not necessarily imply a claim for money against the subject.

UCC Filings

Collateral	All Assets and proceeds
Type	Original
Sec. Party	BANK OF AMERICA, N.A., AS ADMINISTRATIVE AGENT, SAN FRANCISCO, CA
Debtor	GRANITE CONSTRUCTION INCORPORATED
Filing No.	2010 4583146
Filed With	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed	2010-12-23
Latest Info Received	02/04/11

Collateral	Equipment and proceeds
Type	Original
Sec. Party	UNITED RENTALS NORTHWEST, INC., LANCASTER, CA
Debtor	GRANITE CONSTRUCTION COMPANY, LANCASTER, CA
Filing No.	117283195148
Filed With	SECRETARY OF STATE/UCC DIVISION, SACRAMENTO, CA

Date Filed	2011-09-01
Latest Info Received	09/08/11

Collateral	Equipment and proceeds
-------------------	------------------------

Exhibit B

Type	Original
Sec. Party	UNITED RENTALS NORTHWEST, INC., LANCASTER, CA
Debtor	GRANITE CONSTRUCTION COMPANY, LANCASTER, CA
Filing No.	117276259666
Filed With	SECRETARY OF STATE/UCC DIVISION, SACRAMENTO, CA

Date Filed	2011-07-11
Latest Info Received	07/21/11

Collateral	Equipment and proceeds
Type	Original
Sec. Party	UNITED RENTALS NORTHWEST, INC., HAYWARD, CA
Debtor	GRANITE CONSTRUCTION COMPANY, SANTA CLARA, CA
Filing No.	117271129334
Filed With	SECRETARY OF STATE/UCC DIVISION, SACRAMENTO, CA

Date Filed	2011-05-26
Latest Info Received	06/02/11

Collateral	Equipment
Type	Original
Sec. Party	WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor	GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No.	2011 2512765
Filed With	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed	2011-06-29
Latest Info Received	07/21/11

Type	Termination
Sec. Party	WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor	GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No.	2011 4106962
Filed With	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed	2011-10-25
Latest Info Received	12/16/11
Original UCC Filed Date	2011-06-29
Original Filing No.	2011 2512765

Collateral	Equipment
Type	Original
Sec. Party	WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor	GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No.	2011 2240854
Filed With	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Exhibit B

Date Filed 2011-06-10
Latest Info Received 06/29/11

Type Termination
Sec. Party WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No. 2011 4106897
Filed With SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed 2011-10-25
Latest Info Received 12/16/11
Original UCC Filed Date 2011-06-10
Original Filing No. 2011 2240854

Collateral Equipment
Type Original
Sec. Party WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No. 2011 2240748
Filed With SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed 2011-06-10
Latest Info Received 06/29/11

Type Termination
Sec. Party WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No. 2011 4106749
Filed With SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed 2011-10-25
Latest Info Received 12/16/11
Original UCC Filed Date 2011-06-10
Original Filing No. 2011 2240748

Collateral Equipment
Type Original
Sec. Party WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No. 2011 2089012
Filed With SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed 2011-06-01
Latest Info Received 06/22/11

Exhibit B

Type	Termination
Sec. Party	WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor	GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No.	2011 4106608
Filed With	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed	2011-10-25
Latest Info Received	12/16/11
Original UCC Filed Date	2011-06-01
Original Filing No.	2011 2089012

Collateral	Equipment
Type	Original
Sec. Party	WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor	GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No.	2011 1616716
Filed With	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed	2011-04-29
Latest Info Received	05/18/11

Type	Termination
Sec. Party	WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor	GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No.	2011 4106152
Filed With	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed	2011-10-25
Latest Info Received	12/16/11
Original UCC Filed Date	2011-04-29
Original Filing No.	2011 1616716

Collateral	Equipment
Type	Original
Sec. Party	WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor	GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No.	2011 1514648
Filed With	SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed	2011-04-22
Latest Info Received	05/11/11

Type	Termination
-------------	-------------

Exhibit B

Sec. Party WAGNER EQUIPMENT CO, ALBUQUERQUE, NM
Debtor GRANITE CONSTRUCTION CO, TUCSON, AZ
Filing No. 2011 4106111
Filed With SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date Filed 2011-10-25
Latest Info Received 12/16/11
Original UCC Filed Date 2011-04-22
Original Filing No. 2011 1514648

There are additional UCCs in D&Bs file on this company available by contacting 1-800-234-3867.

Government Activity

Activity summary

Borrower (Dir/Guar)	NO
Administrative Debt	YES
Contractor	NO
Grantee	NO
Party excluded from federal program(s)	NO

Possible candidate for socio-economic program consideration

Labour Surplus Area	YES (2011)
Small Business	N/A
8(A) firm	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

Special Events

Currency: Shown in USD unless otherwise indicated 

Special Events

02/03/2012 -OFFICER CHANGE :

According to published reports, Granite Construction Incorporated announced that [REDACTED] has been appointed vice president, general counsel, corporate compliance officer and secretary, effective immediately. He is replacing [REDACTED] who is leaving the company for personal reasons.

01/26/2012 -GOVERNMENT CONTRACT :

According to published reports, Granite Construction Incorporated, announced that it has been awarded a \$52 million contract by the California Department of Transportation to widen approximately six miles of the existing US Highway 101. Granite will book the project into backlog during the first quarter of 2012.

11/09/2011 -EARNINGS UPDATE :

According to published reports, comparative operating results for the 9 months ended September 30, 2011: Revenue of \$1,469,983,000, Net Income of \$41,293,000; compared to Revenue of \$1,345,737,000, Net Income of \$2,938,000 for the comparable period in the prior year.

09/22/2011 -GOVERNMENT CONTRACT :

According to published reports, Granite Construction Incorporated announced that it has been awarded a \$64 million contract by the Florida Department of Transportation to widen approximately 1.5 miles of the existing Lee Roy Selmon Crosstown Expressway in Tampa, Florida. Granite will book the project into backlog during the third quarter of 2011.

08/04/2011 -EARNINGS UPDATE :

According to published reports, comparative operating results for the 6 months ended June 30, 2011: Revenue of \$741,405,000, Net Income of (\$1,083,000); compared to Revenue of \$674,887,000, Net Income of (\$40,363,000) for the comparable period in the prior year.

History & Operations


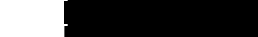
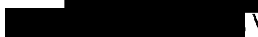
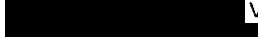


Currency: Shown in USD unless otherwise indicated 

Company Overview

Company Name:	GRANITE CONSTRUCTION INCORPORATED
Street Address:	585 W Beach St Watsonville , CA 95076
Mailing Address:	PO Box 50085 Watsonville CA 95076
Phone:	831 724-1011
URL:	http://www.graniteconstruction.com
Stock Symbol:	GVA
History	Is clear
Operations	Profitable
Present management control	90 years
Annual Sales	1,762,965,000

History

The following information was reported: 02/03/2012


Officer(s):	 PRES-CEO+
	 V PRES-CFO
	 SR V PRES GROUP MGR
	 V PRES-GROUP MGR
	 V PRES-GROUP MGR
	 VP-GEN COUNSEL-CCO-SEC


DIRECTOR(S) : The officers identified by (+) and 

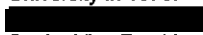
Incorporated in the State of Delaware on January 24, 1990.
Business started 1922.


This Delaware corporation was chartered to act as a holding company for 100% of the stock of Granite Construction Company (Inc), a California corporation chartered in 1922. In 1990, the stockholders of Granite Construction Company exchanged their stock for stock in this Delaware corporation. In April 1990 this company made an initial public stock offering and received proceeds of approximately \$23.1 million. **The company's common stock is traded on the New York Stock Exchange under the ticker symbol "GVA". As of February 11, 2011, there were 1,594 stockholders of record. As of March 11, 2011, those shareholders identified by the company as beneficially owning 5% or more of the outstanding shares were :**

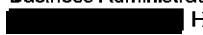
Mercer Trust Company (8.53%); BlackRock Inc (6.42%); Artisan Partners Holdings LP (5.57%); The Bank of New York Mellon Corporation (5.49%) and FMR LLC (5.08%). As of the same date officers and directors as a group beneficially owned 1.73% of the outstanding shares.

 He joined the company in 1981 and has served in various capacities, including President and CEO since September 2010. He also served as Executive Vice President and COO from September 2009 to August 2010, Senior Vice President from May 2004 to September 2009, Granite West Manager from February 2007 to September 2009, Branch Division Manager from May 2004 to February 2007. He received a B.S.C.E. in 1979 and an M.S.C.E. in 1980 from the University of California, Berkeley, and an M.B.A. from the University of Southern California in 1981.

 She joined the company in 2008 and has served as CFO since November 2010 and Vice President since July 2008. She also served as Interim CFO from June 2010 to October 2010 and Corporate Controller from July 2008 to May 2010. From 1993 to 2007, she served in various corporate and operational finance positions with The Gillette Company, including Finance Director for the Duracell and Braun North American business units. She received a B.S. in Business Administration-Accounting from San Diego State University in 1978.

 He joined the company in 1977 and has served as Senior Vice President and Group Manager since January 2010, Senior Vice President since January 2005, Manager of Granite East since February 2007, and Heavy Construction Division Manager from January 2005 to February 2007. He served as Vice President and Heavy Construction Division Assistant Manager during 2004, Texas Regional Manager from 2000 to 2003 and Dallas Estimating Office Area Manager from 1991 to 2000. He received a BSCE in Structural, Water and Soils Engineering from the University of Minnesota in 1976.

 He joined the company in 2005 and has served as Vice President and Group Manager since January 2010, Vice President and Granite West Manager of Construction from February 2007 to December 2009, and Vice President, Branch Division Construction Manager from January 2005 through January 2007. Prior to joining the company in 2005, he has held various positions in the construction industry since 1979 and was formerly the President of Associated General Contractors of California. He received a BS in Business Administration Finance from California State University, Chico in 1979.

 He joined the company in 1987 and has served as Vice President and Group Manager since January 2010. He also served as Southwest Operating Group Manager from November 2007 to December 2009, Utah Operations Branch Manager from August 2001 through November 2007, Utah Operations Construction Manager during 2001, Utah Operations Materials Manager between 1996 and 2000, and in various positions at the company's Nevada and Santa Barbara, California operations between 1987 and 1996. He received a B.S. in Construction Management from California Polytechnic State University in 1986.


 Recently served as Granites assistant general counsel and assistant secretary.

Exhibit B

Director since 2004. He retired in 2006 as Chairman and CEO of National Starch and Chemical Company, a position he had held since 1999, and has served as the company's Chairman of the Board since September 2009.

Director since 1999. He has served as President of International Technology Partners L.L.C., since August 1998.

Director since 2005. He retired in 2006 as Chairman of The Newhall Land and Farming Company.

Director since 2003. He has served as Senior Vice President and CFO of Sealed Air Corporation, an S & P 500, since December 2003.

Director since 2006. He has served in various capacities at Vanderbilt University, Owen School of Management.

Director since 2004. He retired in August 2010 as the CEO and President of the company in which capacities he served since 2004 and 2003, respectively.

Director since 1994. She has served as CEO of Laurus Energy Inc., since December 2008.

Director since 2006. He retired in 2002 as CEO of Skanska AB, Sweden, since 1997.

AFFILIATE :

Through stock ownership, the company is related to the following concern.

T I C Holdings Inc, Steamboat Springs, CO, started 1974, DUNS number 15-178-4485. Industrial construction contractor. Granite Construction owns a 27% stock interest in this business. No other significant inter company relations reported.

Operations

02/03/2012

Description: The company together with its subsidiaries, operates as a heavy civil construction contractor and a construction materials producer for public and private sector clients. The company engaged in the construction and improvement of streets, roads, highways, mass transit facilities, airport infrastructure, bridges, dams and other infrastructure-related projects, as well as in the site preparation for housing and commercial development, including excavation, grading and street paving, and installation of curbs, gutters, sidewalks, and underground utilities. It also performs activities, such as demolition, clearing, large-scale earthwork and grading, dewatering, drainage improvements, structural concrete, rail signalization, and concrete and asphalt paving. In addition, the company involves in the investment and development of a portfolio of real estate properties, including residential, retail, and office site, as well as provides real estate services.

Terms: Contract with progress payments received. Retainages are generally held by owner pending final approval. Sells to Federal, State and local agencies as well as industrial accounts and other contractors. Territory : Regional.

Nonseasonal.

Employees: 1,500 which includes officer(s). 250 employed here. During 2010, the number of hourly employees ranged from approximately 800 to 3,400 and averaged approximately 2,400.

Facilities: Owns 468,000 sq. ft. in building.

Location: Industrial section on well traveled street.

Branches: This business has multiple branches, detailed branch information is available in D & B's linkage or family tree products.

Subsidiaries: This business has multiple subsidiaries, detailed subsidiary information is available in D & B's linkage or family tree products.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

1611 0000 Highway and street construction
1611 9901 General contractor, highway and street construction
1622 9901 Bridge construction
1622 9903 Tunnel construction
1629 0103 Dam construction
1629 0102 Canal construction
1629 0401 Land leveling
1442 0000 Construction sand and gravel

NAICS:


237310 Highway, Street and Bridge Construction
237310 Highway, Street and Bridge Construction
237310 Highway, Street and Bridge Construction
237990 Other Heavy and Civil Engineering Construction
237990 Other Heavy and Civil Engineering Construction
237990 Other Heavy and Civil Engineering Construction
236210 Industrial Building Construction
212321 Construction Sand and Gravel Mining

Banking

12/11 Account(s) averages moderate 5 figures. Account open over 10 years.

Financials

Stock Performance

Currency: Shown in USD unless otherwise indicated 

Company Financials: D&B

2011-05-31

Three-year Statement Comparative:

	Fiscal Consolidated Dec 31 2009	Fiscal Consolidated Dec 31 2010	Interim Consolidated Mar 31 2011
Current Assets	1,006,718,000	913,856,000	837,037,000
Current Liabilities	506,113,000	438,777,000	378,710,000
Current Ratio	1.99	2.08	2.21
Working Capital	500,605,000	475,079,000	458,327,000
Other Assets	702,857,000	621,677,000	627,551,000
Net Worth	882,556,000	795,635,000	779,581,000
Sales	1,963,479,000	1,762,965,000	
Long Term Liab	320,906,000	301,121,000	306,297,000
Net Profit (Loss)	100,201,000	(62,448,000)	

Company Financial: EDGAR (Annual Statements)

Balance Sheet

Period Ending	Fiscal Consolidated Dec 31 2010	Fiscal Consolidated Dec 31 2009	Fiscal Consolidated Dec 31 2008
---------------	---------------------------------------	---------------------------------------	---------------------------------------

Exhibit B

ASSETS

Current Assets

Short Term Investments	184,163,000.00	110,141,000.00	83,001,000.00
Cash and Cash Equivalents	252,022,000.00	338,956,000.00	460,843,000.00
Inventory	51,018,000.00	45,800,000.00	130,312,000.00
Net Trade Receivables	308,382,000.00	321,905,000.00	371,665,000.00
Other Current Assets	118,271,000.00	189,916,000.00	56,742,000.00

Total Current Assets **913,856,000.00** **1,006,718,000.00** **1,102,563,000.00**

Fixed Assets	473,607,000.00	520,778,000.00	517,678,000.00
Long term Investments	65,669,000.00	101,581,000.00	41,235,000.00
Intangible Assets	UN	UN	38,491,000.00
Goodwill	UN	UN	9,900,000.00
Deferred Asset Charges	UN	UN	UN
Accumulated Ammortization	UN	UN	UN

Other Assets 82,401,000.00 80,498,000.00 33,588,000.00

Total Assets **1,535,533,000.00** **1,709,575,000.00** **1,743,455,000.00**

LIABILITIES

Current Liabilities

Accounts Payable	400,658,000.00	447,135,000.00	493,078,000.00
Short Term And Current Long Term Debt	38,119,000.00	58,978,000.00	39,692,000.00
Other Current Liabilities	UN	UN	93,851,000.00

Total Current Liabilities **438,777,000.00** **506,113,000.00** **626,621,000.00**

Long Term Debt	242,351,000.00	244,688,000.00	250,687,000.00
Deferred Long Term Liability Charges	10,774,000.00	27,220,000.00	18,261,000.00
Minority Interest	34,604,000.00	51,905,000.00	36,773,000.00

Negative Goodwill UN UN UN

Misc Stocks Warrants Options UN UN UN

Other Liabilities 47,996,000.00 48,998,000.00 43,604,000.00

Total Liabilities **774,502,000.00** **878,924,000.00** **975,946,000.00**

SHAREHOLDER'S EQUITY

Common Stock 387,000.00 386,000.00 383,000.00

Preferred Stock Amount 0.00 0.00 UN

Capital Surplus 104,232,000.00 94,633,000.00 85,035,000.00

Retained Earnings 656,412,000.00 735,632,000.00 682,237,000.00

Treasury Stock UN UN UN

Other Equity UN UN -146,000.00

Total Equity **761,031,000.00** **830,651,000.00** **767,509,000.00**

Income Statement

Period Ending	Fiscal Consolidated Dec 31 2010	Fiscal Consolidated Dec 31 2009	Fiscal Consolidated Dec 31 2008
Sales (Revenue)	1,762,965,000.00	1,963,479,000.00	2,674,244,000.00
Cost of Revenue	1,585,181,000.00	1,613,970,000.00	2,205,524,000.00
Gross Profit	177,784,000.00	349,509,000.00	468,720,000.00
Operating Expenses			
Research and Development	UN	UN	UN
Sales And General Admin	191,593,000.00	228,046,000.00	257,532,000.00
Non Recurring Expenses	109,279,000.00	9,453,000.00	-5,503,000.00

Exhibit B

	UN	UN	UN
Other Operating Items			
Operating Income	-109,340,000.00	129,179,000.00	216,691,000.00
Total Other Income and Expenses Net	25,696,000.00	34,901,000.00	33,798,000.00
Earnings Before Interest and Taxes	-96,636,000.00	154,607,000.00	249,431,000.00
Interest Expense	9,740,000.00	15,756,000.00	16,001,000.00
Earning Before Tax	-106,376,000.00	138,851,000.00	233,430,000.00
Income Tax Expense	-43,928,000.00	38,650,000.00	67,692,000.00
Equity Earnings or Loss	UN	UN	UN
Minority Interest Expense	-3,465,000.00	26,701,000.00	43,334,000.00
Net Income From Continuing Operations	-58,227,000.00	81,196,000.00	122,404,000.00
Discontinued Operations	UN	UN	UN
Extraordinary Items	UN	UN	UN
Effect of Accounting Changes	UN	UN	UN
Other Items	-756,000.00	-7,696,000.00	0.00
Net Income	-58,983,000.00	73,500,000.00	122,404,000.00
Preferred Stocks & Other Adjustments	UN	UN	UN
Net Income Applicable to Common Shares	-58,983,000.00	73,500,000.00	122,404,000.00

Statement of Cash Flow

Period Ending	Fiscal Consolidated Dec 31 2010	Fiscal Consolidated Dec 31 2009	Fiscal Consolidated Dec 31 2008
Operating Activities			
Depreciation	74,435,000.00	80,195,000.00	87,311,000.00
Net Income Adjustments	54,503,000.00	8,223,000.00	53,753,000.00
Changes in Liabilities	-54,436,000.00	-131,216,000.00	-111,157,000.00
Changes in Accounts Receivables	38,702,000.00	35,706,000.00	100,533,000.00
Changes in Inventories	-8,214,000.00	6,326,000.00	-26,037,000.00
Changes in Other Operating Activities	-13,224,000.00	-35,134,000.00	30,529,000.00
Net Cash Flows - Operating Activities	29,318,000.00	64,301,000.00	257,336,000.00
Financing Activities			
Dividends Paid	-41,648,000.00	-46,076,000.00	-65,964,000.00
Sale and Purchase of Stock	3,680,000.00	-3,011,000.00	-52,230,000.00
Net Borrowings	-17,911,000.00	-8,106,000.00	-13,367,000.00
Other Cash Flows from Financing Activities	62,000.00	884,000.00	891,000.00
Effect of Exchange Rate	UN	UN	UN
Net Cash Flows - Financing Activities	-55,817,000.00	-56,309,000.00	-130,670,000.00
Investing Activities			
Capital Expenditures	-37,004,000.00	-87,645,000.00	-94,135,000.00
Investments	-32,471,000.00	-57,254,000.00	58,959,000.00
Other Cash flows from Investing Activities	9,040,000.00	15,020,000.00	16,919,000.00
Net Cash Flows - Investing Activities	-60,435,000.00	-129,879,000.00	-18,257,000.00
Change in Cash and Cash Equivalents	-86,934,000.00	-121,887,000.00	108,409,000.00

Financial Ratios

Period Ending	Fiscal Consolidated Dec 31 2010	Fiscal Consolidated Dec 31 2009	Fiscal Consolidated Dec 31 2008
Return on Sales Ratio (%)	-0.08	0.10	0.12

Exhibit B

Return on Net Worth Ratio (%)	-0.18	0.23	0.41
Current Ratio	2.08	1.99	1.76
Quick Ratio	1.97	1.90	1.55
Current Liabilities to Inventory	8.60	11.05	4.81
Return on Assets Ratio (%)	-0.09	0.11	0.18
Accounts Payable/Sales	0.23	0.23	0.18
Cash Ratio	0.99	0.89	0.87
Gross Margin	0.10	0.18	0.18
Operating Margin	-0.06	0.07	0.08
Pre-Tax Margin	-0.06	0.07	0.09
Profit Margin	-0.03	0.04	0.05
Pre-Tax ROE	-0.14	0.17	0.30
After Tax ROE	-0.08	0.09	0.16

Note: UN=Unavailable

Powered By **EDGARonline**

This Data is Provided as per License from EDGAR online

Company Financial: EDGAR (Quarterly Statements)

Balance Sheet

Quarter	Q3	Q2	Q1	
Quarter Ending	Sep 30 2011	Jun 30 2011	Mar 31 2011	EDGAR 2010 Quarter 4
ASSETS				
Current Assets				
Short Term Investments	174,804,000.00	165,908,000.00	161,857,000.00	184,163,000.00
Cash and Cash Equivalents	193,099,000.00	190,069,000.00	240,768,000.00	252,022,000.00
Inventory	57,987,000.00	64,727,000.00	56,899,000.00	51,018,000.00
Net Trade Receivables	456,405,000.00	388,397,000.00	256,326,000.00	308,382,000.00
Other Current Assets	108,699,000.00	113,504,000.00	121,187,000.00	118,271,000.00
Total Current Assets	990,994,000.00	922,605,000.00	837,037,000.00	913,856,000.00
Fixed Assets	453,822,000.00	464,616,000.00	468,929,000.00	473,607,000.00
Long term Investments	92,944,000.00	82,512,000.00	75,144,000.00	65,669,000.00
Intangible Assets	UN	UN	UN	UN
Goodwill	UN	UN	UN	UN
Deferred Asset Charges	UN	UN	UN	UN
Accumulated Ammortization	UN	UN	UN	UN
Other Assets	80,709,000.00	82,214,000.00	83,478,000.00	82,401,000.00
Total Assets	1,618,469,000.00	1,551,947,000.00	1,464,588,000.00	1,535,533,000.00
LIABILITIES				
Current Liabilities				
Accounts Payable	491,729,000.00	458,405,000.00	352,619,000.00	400,658,000.00
Short Term And Current Long Term Debt	25,041,000.00	24,805,000.00	26,091,000.00	38,119,000.00
Other Current Liabilities	UN	UN	UN	UN
Total Current Liabilities	516,770,000.00	483,210,000.00	378,710,000.00	438,777,000.00
Long Term Debt	236,274,000.00	237,426,000.00	247,306,000.00	242,351,000.00
Deferred Long Term Liability Charges	10,330,000.00	10,983,000.00	11,048,000.00	10,774,000.00
Minority Interest	26,001,000.00	25,966,000.00	34,293,000.00	34,604,000.00
Negative Goodwill	UN	UN	UN	UN

Exhibit B

	UN	UN	UN	UN
Misc Stocks Warrants Options				
Other Liabilities	46,985,000.00	46,460,000.00	47,943,000.00	47,996,000.00
Total Liabilities	836,360,000.00	804,045,000.00	719,300,000.00	774,502,000.00
SHAREHOLDER'S EQUITY				
Common Stock	387,000.00	387,000.00	386,000.00	387,000.00
Preferred Stock Amount	0.00	0.00	0.00	0.00
Capital Surplus	108,096,000.00	105,287,000.00	102,548,000.00	104,232,000.00
Retained Earnings	673,626,000.00	642,228,000.00	642,354,000.00	656,412,000.00
Treasury Stock	UN	UN	UN	UN
Other Equity	UN	UN	UN	UN
Total Equity	782,109,000.00	747,902,000.00	745,288,000.00	761,031,000.00

Income Statement

Quarter	Q3	Q2	Q1	
Quarter Ending	Sep 30 2011	Jun 30 2011	Mar 31 2011	EDGAR 2010 Quarter 4
Sales (Revenue)	728,578,000.00	484,674,000.00	256,731,000.00	417,228,000.00
Cost of Revenue	634,685,000.00	439,718,000.00	226,743,000.00	371,011,000.00
Gross Profit	93,893,000.00	44,956,000.00	29,988,000.00	46,217,000.00
Operating Expenses				
Research and Development	UN	UN	UN	UN
Sales And General Admin	39,112,000.00	38,793,000.00	43,372,000.00	37,784,000.00
Non Recurring Expenses	UN	UN	UN	109,279,000.00
Other Operating Items	UN	UN	UN	UN
Operating Income	60,379,000.00	9,433,000.00	-10,680,000.00	-98,515,000.00
Total Other Income and Expenses Net	4,241,000.00	3,157,000.00	4,518,000.00	4,278,000.00
Earnings Before Interest and Taxes	60,903,000.00	9,139,000.00	-9,123,000.00	-95,635,000.00
Interest Expense	3,418,000.00	879,000.00	3,356,000.00	2,446,000.00
Earning Before Tax	57,485,000.00	8,260,000.00	-12,479,000.00	-98,081,000.00
Income Tax Expense	15,109,000.00	2,087,000.00	-5,223,000.00	-32,695,000.00
Equity Earnings or Loss	UN	UN	UN	UN
Minority Interest Expense	5,908,000.00	1,227,000.00	1,751,000.00	-15,367,000.00
Net Income From Continuing Operations	38,349,000.00	4,765,000.00	-9,264,000.00	-49,086,000.00
Discontinued Operations	UN	UN	UN	UN
Extraordinary Items	UN	UN	UN	UN
Effect of Accounting Changes	UN	UN	UN	UN
Other Items	-1,881,000.00	181,000.00	257,000.00	-933,000.00
Net Income	36,468,000.00	4,946,000.00	-9,007,000.00	-50,019,000.00
Preferred Stocks & Other Adjustments	UN	UN	UN	UN
Net Income Applicable to Common Shares	36,468,000.00	4,946,000.00	-9,007,000.00	-50,019,000.00

Statement of Cash Flow

Quarter	Q3	Q2	Q1	
Quarter Ending	Sep 30 2011	Jun 30 2011	Mar 31 2011	EDGAR 2010 Quarter 4
Operating Activities				
Depreciation	15,227,000.00	15,173,000.00	15,291,000.00	20,266,000.00
Net Income Adjustments	-1,342,000.00	-2,060,000.00	1,463,000.00	58,334,000.00
Changes in Liabilities	38,282,000.00	85,994,000.00	-72,479,000.00	-118,770,000.00

Exhibit B

Changes in Accounts Receivables	-75,880,000.00	-113,325,000.00	76,415,000.00	129,466,000.00
Changes in Inventories	6,740,000.00	-7,828,000.00	-5,881,000.00	-8,790,000.00
Changes in Other Operating Activities	-6,649,000.00	-1,539,000.00	-6,877,000.00	3,632,000.00
Net Cash Flows - Operating Activities	18,754,000.00	-17,412,000.00	676,000.00	18,752,000.00
Financing Activities				
Dividends Paid	-10,902,000.00	-14,577,000.00	-7,100,000.00	-5,598,000.00
Sale and Purchase of Stock	-178,000.00	-147,000.00	-3,515,000.00	7,054,000.00
Net Borrowings	-1,142,000.00	-9,822,000.00	-6,329,000.00	561,000.00
Other Cash Flows from Financing Activities	65,000.00	1,070,000.00	3,000.00	-571,000.00
Effect of Exchange Rate	UN	UN	UN	UN
Net Cash Flows - Financing Activities	-12,157,000.00	-23,476,000.00	-16,941,000.00	1,446,000.00
Investing Activities				
Capital Expenditures	-7,206,000.00	-15,782,000.00	-11,760,000.00	-6,822,000.00
Investments	-8,359,000.00	104,000.00	12,252,000.00	-15,016,000.00
Other Cash flows from Investing Activities	11,998,000.00	5,867,000.00	4,519,000.00	-4,192,000.00
Net Cash Flows - Investing Activities	-3,567,000.00	-9,811,000.00	5,011,000.00	-26,030,000.00
Change in Cash and Cash Equivalents	3,030,000.00	-50,699,000.00	-11,254,000.00	-5,832,000.00

Financial Ratios

Quarter	Q3	Q2	Q1	
Quarter Ending	Sep 30 2011	Jun 30 2011	Mar 31 2011	EDGAR 2010 Quarter 4
Return on Sales Ratio (%)	0.10	0.02	-0.06	-0.31
Return on Net Worth Ratio (%)	0.10	0.02	-0.02	-0.17
Current Ratio	1.92	1.91	2.21	2.08
Quick Ratio	1.81	1.78	2.06	1.97
Current Liabilities to Inventory	8.91	7.47	6.66	8.60
Return on Assets Ratio (%)	0.05	0.01	-0.01	-0.08
Accounts Payable/Sales	0.67	0.95	1.37	0.96
Cash Ratio	0.71	0.74	1.06	0.99
Gross Margin	0.13	0.09	0.12	0.11
Operating Margin	0.08	0.02	-0.04	-0.24
Pre-Tax Margin	0.08	0.02	-0.05	-0.24
Profit Margin	0.05	0.01	-0.04	-0.12
Pre-Tax ROE	0.07	0.01	-0.02	-0.13
After Tax ROE	0.05	0.01	-0.01	-0.07

Note: UN=Unavailable

Powered By **EDGAR**Online

This Data is Provided as per License from EDGAR online

Statement Update

11/04/2011

Interim Consolidated statement dated SEP 30 2011:

Assets		Liabilities	
Cash	193,099,000	Accts Pay	216,600,000
Accts Rec	357,807,000	Non Recourse Debt	16,690,000
Inventory	57,987,000	L.T. Liab-(1yr)	8,351,000
Mktble Securities	174,804,000	Billings In Excess Of Costs	89,505,000
Costs In Excess Of Billings	45,884,000	Accrued Exps & Other Current Liabs	185,624,000
Real Estate Held For Devt/Sale	79,173,000		

Exhibit B

Deferred Income Taxes	52,714,000		
Other Curr Assets	29,526,000		
Curr Assets	990,994,000	Curr Liabs	516,770,000
Fixt & Equip	453,822,000	Long-Term Debt	208,519,000
Investments-Other	92,944,000	Non Recourse Debt	27,755,000
Other Assets	80,709,000	L.T. Liab-Other	57,315,000
		COMMON STOCK	387,000
		ADDIT. PD.-IN CAP	108,096,000
		NONCONTROLLING INTEREST	26,001,000
		RETAINED EARNINGS	673,626,000
Total Assets	1,618,469,000	Total Liabilities + Equity	1,618,469,000

From JAN 01 2011 to SEP 30 2011 sales \$1,469,983,000; cost of goods sold \$1,301,146,000. Gross profit \$168,837,000; operating expenses \$121,277,000. Operating income \$47,560,000; other income \$15,310,000; other expenses \$9,604,000; net income before taxes \$53,266,000; Federal income tax \$11,973,000; net income \$41,293,000.

Statement obtained from Securities And Exchange Commission. Prepared from books without audit.

Accounts receivable shown net less \$2,614,000 allowance. Fixed assets shown net less \$728,326,000 depreciation.

Explanations

Other Long Term Liabilities consist of other long term liabilities and deferred income taxes.

Additional Financial Data

Interim Consolidated statement dated MAR 31 2011

Assets		Liabilities	
Cash	240,768,000	Accts Pay	94,688,000
Accts Rec	170,441,000	Non-Recourse Debt	17,740,000
Inventory	56,899,000	L.T. Liab-(1yr)	8,351,000
Mktble Securities	161,857,000	Billings In Excess Of Costs	113,347,000
Costs In Excess Of Billings	33,302,000	Accrued Exps/Other Current Liabs	144,584,000
Real Estate Hld For Devlpmt/Sale	77,128,000		
Deferred Income Taxes	52,583,000		
Other Curr Assets	44,059,000		
Curr Assets	837,037,000	Curr Liabs	378,710,000
Fixt & Equip	468,929,000	Long-Term Debt	216,852,000
Investments-Other	75,144,000	Long-Term Non-Recourse Debt	30,454,000
Other Assets	83,478,000	L.T. Liab-Other	58,991,000
		COMMON STOCK	386,000
		ADDIT. PD.-IN CAP	102,548,000
		NONCONTROLLING INTEREST	34,293,000
		RETAINED EARNINGS	642,354,000
Total Assets	1,464,588,000	Total Liabilities + Equity	1,464,588,000

From JAN 01 2011 to MAR 31 2011 sales \$256,731,000; cost of goods sold \$226,743,000. Gross profit \$29,988,000; operating expenses \$40,668,000. Operating income \$(10,680,000); other income \$1,814,000; other expenses \$3,613,000; net income before taxes \$(12,479,000); Federal income tax \$(5,223,000). (net loss) \$7,256,000.

Statement obtained from Securities And Exchange Commission. Prepared from books without audit.

Fixed assets shown net less \$732,127,000 depreciation.

Exhibit B

Explanations

Long term liabilities-other consist of deferred income taxes and other long-term liabilities; other income consist of interest income and other income; other expense consist of interest expense and equity in loss of affiliates.

The report was updated using information the company filed with the Securities and Exchange Commission.

While the March 31, 2011 financial statement reflects a good financial condition, an overall fair composite appraisal is currently assigned due to continuing relatively sizeable net losses for Interim 2011 and fiscal 2010.

Key Business Ratios

Statement Date	Sep 30 2011		
Based on this Number of Establishments	29		
	Industry Norms Based On 29 Establishments		
	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	2.8	4.5	3
Return on Net Worth	UN	16.6	UN
Short-Term Solvency			
Current Ratio	1.9	1.9	2
Quick Ratio	1.1	1.2	3
Efficiency			
Assets/Sales (%)	UN	69.7	UN
Sales / Net Working Capital	3.1	5.8	4
Utilization			
Total Liabilities / Net Worth (%)	UN	91.0	UN

UN = Unavailable

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

Days Beyond Terms - Past 3 & 12 Months

3 months from Dec 11 to Feb 12

28
Days

Dollar-weighted average of **371** payment experiences reported from **110** companies

12 months from Mar 11 to Feb 12

15
Days

Dollar-weighted average of **590** payment experiences reported from **153** companies

Derogatory Events Last 12 Months from Feb 11 to Jan 12

No Derogatory trade Event has been reported on this company for the past 13 Months

Total Amount Current and Past Due - 12 month trend from Feb 11 to Jan 12

Exhibit B

Status	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12
Total	1,011,994	1,069,826	1,008,641	1,317,693	1,668,209	1,752,961	1,470,710	1,825,361	1,959,389	1,500,213	1,046,163	18,210
Current	972,008	998,989	865,462	1,154,905	1,271,617	1,268,507	1,243,811	1,410,905	1,345,962	1,114,094	856,447	17,854
1-30 Days Past Due	41,018	65,434	139,559	165,665	372,102	434,100	209,995	360,915	483,444	350,321	130,005	356
31-60 Days Past Due	6,232	-896	6,032	3,166	24,357	41,620	15,040	63,014	74,455	28,875	46,740	-
61-90 Days Past Due	542	109	-2,103	-1,009	1,966	5,815	-9,703	-10,694	14,676	10,887	13,381	-
90+ Days Past Due	-7,806	6,190	-309	-5,034	-1,833	2,919	11,567	1,221	40,852	-3,964	-410	-

This information may not be reproduced in whole or in part by any means of reproduction.

CERTIFICATE OF INCORPORATION

OF

HALMAR BUILDERS OF NEW YORK, INC.

Under Section 402 of the Business Corporation Law

IT IS HEREBY CERTIFIED THAT:

1. The name of the corporation is:

HALMAR BUILDERS OF NEW YORK, INC.

2. The purpose or purposes for which the corporation is formed are as follows; to wit:

To engage in any lawful act or activity for which corporations may be formed under the Business Corporation Law. The corporation is not formed to engage in any act or activity requiring the consent or approval of any state official, department, board, agency or other body without such consent or approval first being obtained.

To own, operate, manage, acquire and deal in property, real and personal, which may be necessary to the conduct of the business.

The corporation shall have all of the powers enumerated in Section 202 of the Business Corporation Law, subject to any limitations provided in the Business Corporation Law or any other statute in the State of New York.

3. A director of the corporation shall not be held liable to the corporation or its shareholders for damages for any breach of duty in such capacity except for

(i) liability if a judgment or other final adjudication adverse to a director establishes that his or her acts or omissions were in bad faith or involved intentional misconduct or a knowing violation of law or that the director personally gained in fact a financial profit or other advantage to which he or she was not legally entitled or that the director's acts violated BCL Section 719, or

(ii) liability for any act or omission prior to the adoption of this provision.

4. The county in which the office of the corporation is to be located in the State of New York is: Westchester

9748985

9748985

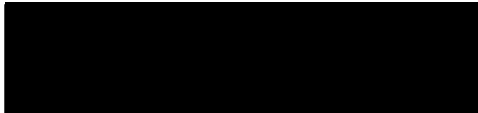
5. The aggregate number of shares which the corporation shall have authority to issue is: 90 Shares at \$.10 par value each.

6. The Secretary of State is designated as agent of the corporation upon whom process against it may be served. The post office address to which the Secretary of State shall mail a copy of any process against the corporation served upon him is:

Schutz & Markin
122 East 42nd Street Suite 1211
New York, New York 10168

The undersigned incorporator is of the age of eighteen years or over.

IN WITNESS WHEREOF, this certificate has been subscribed this 3rd day of March, 1989 by the undersigned who affirms that the statements made herein are true under the penalties of perjury.


33 Rensselaer Street
Albany, New York 12202

CERTIFICATE OF INCORPORATION
OF
HALMAR BUILDERS OF NEW YORK, INC.

Under Section 402 of the Business Corporation Law

IT IS HEREBY CERTIFIED THAT:

1. The name of the corporation is:

HALMAR BUILDERS OF NEW YORK, INC.

2. The purpose or purposes for which the corporation is formed are as follows; to wit:

To engage in any lawful act or activity for which corporations may be formed under the Business Corporation Law. The corporation is not formed to engage in any act or activity requiring the consent or approval of any state official, department, board, agency or other body without such consent or approval first being obtained.

To own, operate, manage, acquire and deal in property, real and personal, which may be necessary to the conduct of the business.

The corporation shall have all of the powers enumerated in Section 202 of the Business Corporation Law, subject to any limitations provided in the Business Corporation Law or any other statute in the State of New York.

3. A director of the corporation shall not be held liable to the corporation or its shareholders for damages for any breach of duty in such capacity except for

(i) liability if a judgment or other final adjudication adverse to a director establishes that his or her acts or omissions were in bad faith or involved intentional misconduct or a knowing violation of law or that the director personally gained in fact a financial profit or other advantage to which he or she was not legally entitled or that the director's acts violated BCL Section 719, or

(ii) liability for any act or omission prior to the adoption of this provision.

4. The county in which the office of the corporation is to be located in the State of New York is: Westchester

5. The aggregate number of shares which the corporation shall have authority to issue is: 90 Shares at \$.10 par value each.

6. The Secretary of State is designated as agent of the corporation upon whom process against it may be served. The post office address to which the Secretary of State shall mail a copy of any process against the corporation served upon him is:

Schutz & Markin
122 East 42nd Street Suite 1211
New York, New York 10168

The undersigned incorporator is of the age of eighteen years or over.

IN WITNESS WHEREOF, this certificate has been subscribed this 3rd day of March, 1989 by the undersigned who affirms that the statements made herein are true under the penalties of perjury.



33 Rensselaer Street
Albany, New York 12202



3

X Z L
X X L
 X X L
 XX L
 X X L
X X L
X X L

E 140905

CERTIFICATE OF INCORPORATION
OF
HALMAR BUILDERS OF NEW YORK, INC.

FILED BY: Schutz & Markin
122 East 42nd Street Suite 1211
New York, New York 10168

STATE OF NEW YORK
DEPARTMENT OF STATE

FILED MAR 6 1989

AMT. OF CHECK \$ 1.22
FILING FEE \$ 1.00
TAX \$
CORP. \$
COPY \$
COPY \$
FEE \$
FEE \$
FEE \$

MAR 6 9 27 AM '89

Platt

0107020003910

CT-07

CERTIFICATE OF AMENDMENT
OF THE
CERTIFICATE OF INCORPORATION
OF

HALMAR BUILDERS OF NEW YORK, INC.

Under Section 805 of the Business Corporation Law

The undersigned, being the Chairman of the Board, President and Chief Executive Officer and Vice President, General Counsel and Secretary of Halmar Builders of New York, Inc., a corporation organized and existing under and by virtue of the Business Corporation Law of the State of New York (the "Corporation"), do hereby certify that:

1. The name of the Corporation is Halmar Builders of New York, Inc. The name of the Corporation has not been previously changed.
2. The Certificate of Incorporation of the Corporation was filed by the Department of State of the State of New York on March 6, 1989.
3. The Corporation's Certificate of Incorporation is hereby amended to change the name of the Corporation to Granite Halmar Construction Company, Inc.
4. To effect the foregoing amendment, Paragraph 1 of the Certificate of Incorporation is now amended to read as follows:

"1. The name of the corporation is:

Granite Halmar Construction Company, Inc."

5. The above amendment was authorized by unanimous written consent of the Board of Directors and the sole Shareholder of the Corporation on JULY 1, 2001.

IN WITNESS WHEREOF, under penalty of perjury, the undersigned have executed and acknowledged this certificate this 2nd day of JULY, 2001.

Chairman of the Board, President, & CEO

Vice President, General Counsel & Secretary

FILING RECEIPT

ENTITY NAME: GRANITE HALMAR CONSTRUCTION COMPANY, INC.

DOCUMENT TYPE: AMENDMENT (DOMESTIC BUSINESS)
NAME

COUNTY: WEST

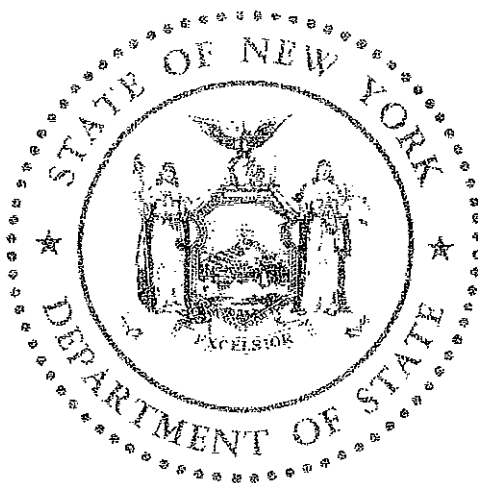
SERVICE COMPANY: CT CORPORATION SYSTEM

SERVICE CODE: 07

FILED:07/02/2001 DURATION:***** CASH#:010702000406 FILM #:010702000390

ADDRESS FOR PROCESS

REGISTERED AGENT



FILER	FEES	145.00	PAYMENTS	145.00
-----	----		-----	
	FILING	60.00	CASH	0.00
HOLLAND & KNIGHT LLP	TAX	0.00	CHECK	145.00
195 BROADWAY	CERT	0.00	CHARGE	0.00
	COPIES	10.00	DRAWDOWN	0.00
NEW YORK, NY 10007	HANDLING	75.00	BILLED	0.00
			REFUND	0.00

F 010702000 390

CERTIFICATE OF AMENDMENT

OF

CT-07

HALMAR BUILDERS OF NEW YORK, INC.

Under Section 805 of the
Limited Liability Company Law

JUL 2 1 11 PM '01

1E
STATE OF NEW YORK
DEPARTMENT OF STATE
JUL 02 2001
FILED
TAX \$
BY: SAG

HOLLAND & KNIGHT LLP
195 BROADWAY
NEW YORK, N.Y. 10007

2



400

(

(

(



CSC 45
DRAWN DOWN

F060103 000614

**CERTIFICATE OF AMENDMENT
OF THE
CERTIFICATE OF INCORPORATION
OF
GRANITE HALMAR CONSTRUCTION COMPANY, INC.**

Under Section 805 of the Business Corporation Law

The undersigned, being the President & Chief Executive Officer and Vice President, General Counsel and Secretary of Granite Halmar Construction Company, Inc. a corporation organized and existing under and by virtue of the Business Corporation Law of the State of New York (the "Corporation"), do hereby certify:

1. The name of the Corporation is Granite Halmar Construction Company, Inc. The name as originally filed by the Department of State is Halmar Builders of New York, Inc.
2. The Certificate of Incorporation of the Corporation was filed by the Department of State of the State of New York on March 6, 1989.
3. The Certificate of Amendment of the Certificate of Incorporation changing the name from Halmar Builders of New York, Inc. to Granite Halmar Construction Company, Inc. was filed by the Department of State of the State of New York on July 2, 2001.
4. The Corporation's Certificate of Incorporation is hereby amended to change the name of the Corporation to Granite Construction Northeast, Inc.
5. To effect the foregoing amendment, Paragraph 1 of the Certificate of Incorporation is now amended to read as follows:

"1. The name of the corporation is:

Granite Construction Northeast, Inc."

6. The above amendment was authorized by unanimous written consent of the Board of Directors and the sole Shareholder of the Corporation on November 30, 2005.

IN WITNESS WHEREOF, under penalty of perjury, the undersigned have executed and acknowledged this certificate this 1st day of December 2005.


President & CEO


Vice President, General Counsel & Secretary



**CERTIFICATE OF AMENDMENT
OF THE
CERTIFICATE OF INCORPORATION
OF
GRANITE HALMAR CONSTRUCTION COMPANY, INC.**

Under Section 805 of the Business Corporation Law

The undersigned, being the President & Chief Executive Officer and Vice President, General Counsel and Secretary of Granite Halmar Construction Company, Inc. a corporation organized and existing under and by virtue of the Business Corporation Law of the State of New York (the "Corporation"), do hereby certify:

1. The name of the Corporation is Granite Halmar Construction Company, Inc. The name as originally filed by the Department of State is Halmar Builders of New York, Inc.
2. The Certificate of Incorporation of the Corporation was filed by the Department of State of the State of New York on March 6, 1989.
3. The Certificate of Amendment of the Certificate of Incorporation changing the name from Halmar Builders of New York, Inc. to Granite Halmar Construction Company, Inc. was filed by the Department of State of the State of New York on July 2, 2001.
4. The Corporation's Certificate of Incorporation is hereby amended to change the name of the Corporation to Granite Construction Northeast, Inc.
5. To effect the foregoing amendment, Paragraph 1 of the Certificate of Incorporation is now amended to read as follows:

"1. The name of the corporation is:

Granite Construction Northeast, Inc."

6. The above amendment was authorized by unanimous written consent of the Board of Directors and the sole Shareholder of the Corporation on November 30, 2005.

IN WITNESS WHEREOF, under penalty of perjury, the undersigned have executed and acknowledged this certificate this 1st day of December 2005.


President & CEO


Vice President, General Counsel & Secretary



#2

F060103000 614

CSC 45
DRAW DOWN

CERTIFICATE OF AMENDMENT

OF

GRANITE HALMAR CONSTRUCTION COMPANY, INC.

Under Section 805 of the Business Corporation Law

FILED

2006 JAN -3 AM 10:16

DS

1cc
STATE OF NEW YORK
DEPARTMENT OF STATE

FILED JAN 03 2006

TAXS
BY LAP

WEST

FILED BY:

GRANITE CONSTRUCTION INCORPORATED
585 W. Beach Street
Watsonville, CA 95076-5125

Cust. Ref#779914MPJ

DRAWDOWN

2006 JAN -3 AM 8:55

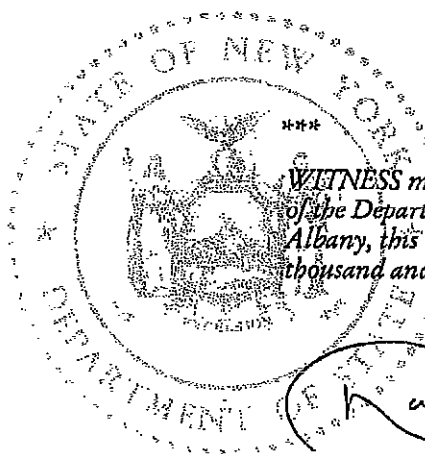
RECEIVED

2

639

State of New York
Department of State } ss:

I hereby certify, that a Certificate of Amendment GRANITE HALMAR CONSTRUCTION COMPANY, INC., changing its name to GRANITE CONSTRUCTION NORTHEAST, INC., was filed 01/03/2006.

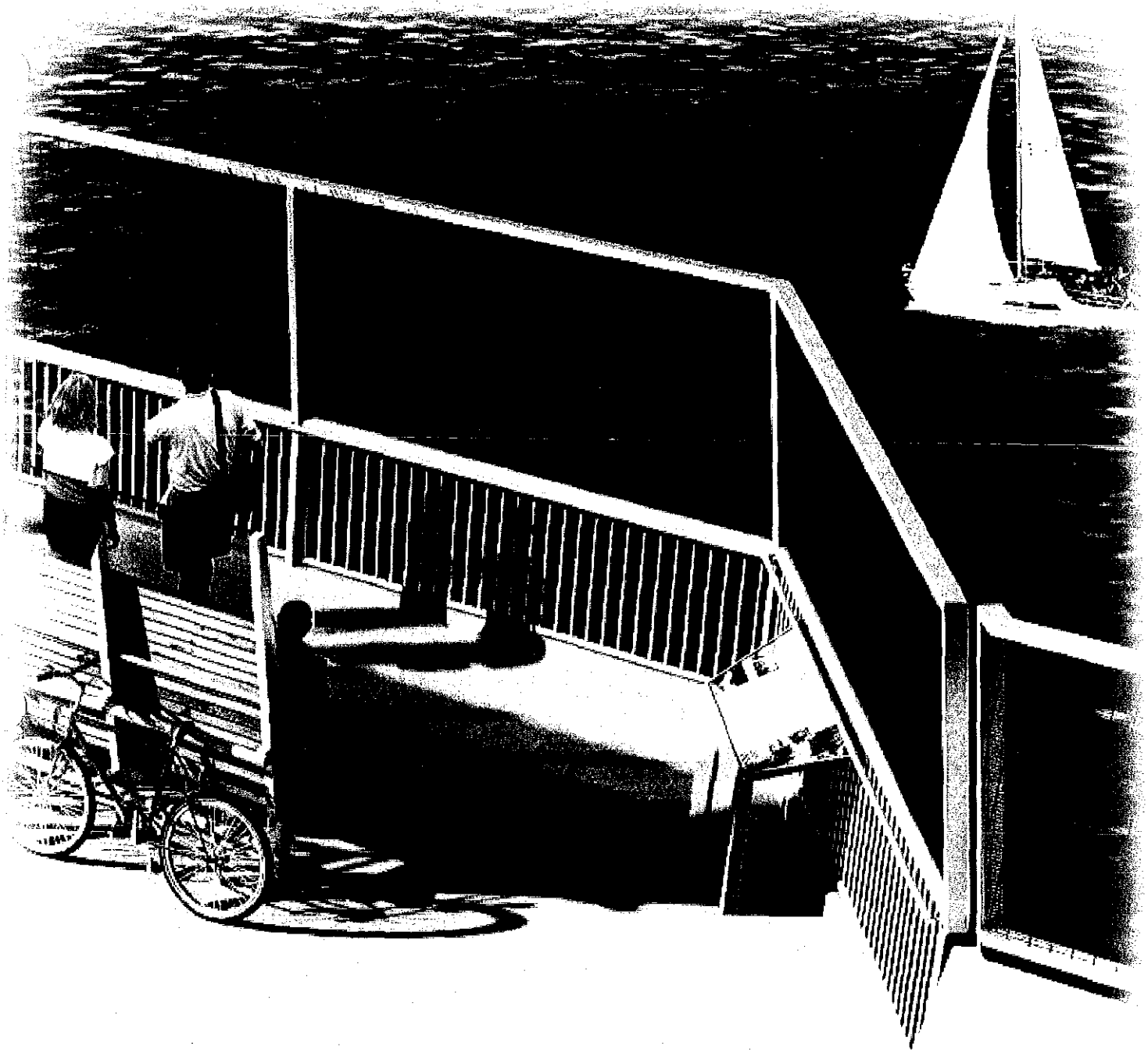


WITNESS my hand and the official seal
of the Department of State at the City of
Albany, this 03rd day of January two
thousand and six.

A handwritten signature in dark ink, appearing to read "Neil A. ...", is written over the bottom right portion of the official seal.

Special Deputy Secretary of State

200601040147 59





**TAPPAN ZEE
CONSTRUCTORS**

A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.

Tappan Zee Hudson River Crossing Project

Cover Sheet

Name of Organization: TRAYLOR BROS.

Role in Proposer's Organization: Principal Participant

North American Industry Classification System (NAICS) Code: 237310

Tappan Zee Constructors

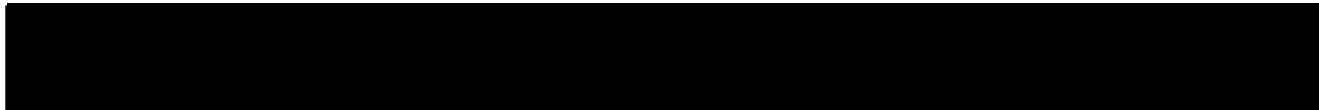
A Consortium of Fluor, American Bridge, Granite, and Traylor Bros.



Credit Ratings



Changes in Financial Condition since SOQ Submission





TRAYLOR BROS., INC.

835 N. CONGRESS AVENUE 47715 • P.O. BOX 5165 • EVANSVILLE, INDIANA 47716 • TELEPHONE (812) 477-1542 • FAX (812) 474-3223 • www.traylor.com

July 27, 2012

[REDACTED]
Attention: TZHRC Procurement
Office of Contracts Management
New York State Thruway Authority
200 Southern Boulevard
Albany, New York 12209 USA

Re: Tappan Zee Hudson River Crossing Project,
Contract D214134, PIN 8TZ1.00

Dear [REDACTED]

In accordance with the requirements outlined in the Tappan Zee Hudson River Crossing Project Request for Proposals ("RFQ"), Appendix A, Volume 1: Administrative Submittal Requirements, A2.5.4 Financial Information, I hereby provide the following statements supplemental to our statement of qualifications submission dated January 12, 2012:

Traylor Bros., Inc. has experienced [REDACTED]

[REDACTED]

Sincerely,
TRAYLOR BROS., INC.

[REDACTED]

[REDACTED]

