



# **TAPPAN ZEE HUDSON RIVER CROSSING** **PROJECT**

## **D/M/W/SBE INFORMATIONAL SUMMIT**

### **USDOT SHORT TERM LENDING PROGRAM**

**Friday, April 20, 2012**  
**Tarrytown Doubletree Hotel**  
**Tarrytown, NY**

**Presenter:**

**Elizabeth Perdomo**  
**Project Director**  
**Small Business Transportation Resource Center**



## SHORT TERM LENDING PROGRAM (STLP) DESCRIPTION

---

- **PROVIDES A LOAN GUARANTEE ON A REVOLVING LINE OF CREDIT**
- **PRIMARY COLLATERAL IS RECEIVABLES FROM TRANSPORTATION CONTRACT(S)**
- **PARTICIPANTS CAN APPLY FOR RENEWAL FOR UP TO 5 YEARS**



## **Cont. STLP Program Description**

- **MAXIMUM LOAN AMOUNT \$750,000**
- **SUBCONTRACT AT ANY TIER IN TRANSPORTATION RELATED FIELD**
- **APPLICATION FEE OF \$150.00 PAYABLE TO THE BANK**
- **INTEREST RATE IS BASED ON WSJ VARIABLE RATE 6.0% - 6.5%**



## **STLP ELIGIBILITY REQUIREMENTS**

**(a) CERTIFIED AS A DBE UNDER DOT CERTIFICATION  
GUIDELINES (49 CFR, PART 23 & 26)**

**- OR -**

**CERTIFIED BY THE U.S. SMALL BUSINESS ADMINISTRATION  
SECTION 8(A) PROGRAM, HUBZONE, DISABLED VETERAN  
OR SERVICE DISABLED VETERAN OWNED BUSINESS**

**(b) HAVE A CURRENT TRANSPORTATION-RELATED CONTRACT:  
TZB Hudson River Crossing Project**

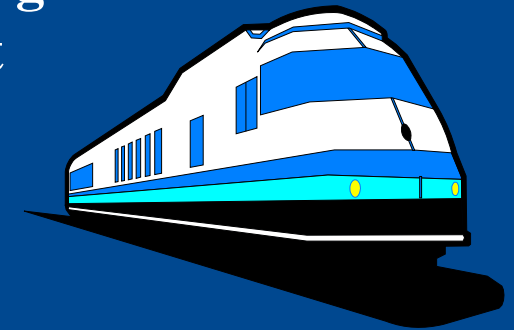
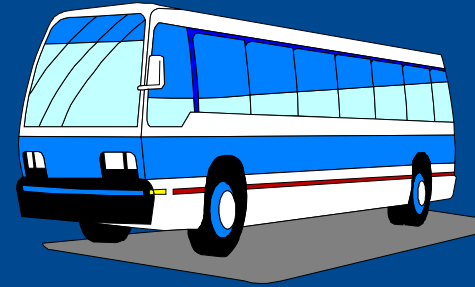
**(c) MUST BE CURRENT ON FEDERAL TAXES (State and City, too)**

**(d) MUST RESOLVE OUTSTANDING DEBT (OTHER LOANS)**



## STLP ELIGIBLE ACTIVITIES

- ✿ Maintenance, rehabilitation, restructuring, improvements, or revitalization of any of the nation's transportation modes – public, commercial, Federal, State, or local agency
- ✿ Funds may **NOT** be used for: contract mobilization; equipment purchases or other long term uses; refinance of existing debts; payment of non-current taxes; distributions or other payments to stock holders





## PROGRAM ADMINISTRATION

- **The STLP is administered by the DOT OSDBU through the SBTRC and the STLP Participating Lenders (PLs)**
- **Loan documentation is packaged by the SBTRC and financing transactions are performed by the Participating Lender (PL)**
- **Loan application processing turnaround is 30-60 days**





## **COMPLETE STLP APPLICATION AND** **SUBMIT TO BANK**

---

- 1. DOT OSDBU STLP application, dated and signed.**
- 2. Prepare Documentation with the SBTRC: Proper documentation is listed on the STLP Application Checklist. Application available at our table!**
- 3. Submit to Participating Lender (PL) for Approval**
- 4. After PL approves the loan, DOT will receive a copy of the application package to review and make a final decision on the loan guarantee request.**





## Participating Lenders

**East West Bank  
New York, NY**

**Seedco Financial  
New York, NY**





## **Short Term Lending Program Contacts at USDOT**

---

**Nancy Strine, Manager  
Financial Assistance Division**

**Tel: (202) 366-1930**

**Email: [nancy.strine@dot.gov](mailto:nancy.strine@dot.gov)**

**Graham Ralston, Program Analyst**

**Tel: (202) 366-5577**

**Email: [john.ralston.ctr@dot.gov](mailto:john.ralston.ctr@dot.gov)**



**Website:**  
**[www.osdbu.dot.gov](http://www.osdbu.dot.gov)**



# Small Business Transportation Resource Center Northeast Region

Elizabeth Perdomo  
Project Director, SBTRC  
LaGuardia Community College  
30-20 Thompson Avenue, Suite B309  
Long Island City, NY 11101  
Ph: (718) 482-5941  
FAX: (718) 609-2091  
Email: [eperdomo@lagcc.cuny.edu](mailto:eperdomo@lagcc.cuny.edu)



**THANK YOU**